



REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

October 31, 2022

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Filing of Certified Copy of Resolutions Passed by the Shareholders of Pace (Pakistan) Limited in its 31<sup>st</sup> Annual General Meeting, held on 28<sup>th</sup> October 2022.**


Dear Sir,

In compliance under clause 5.6.9(b) of PSX Regulations, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members of Pace (Pakistan) Limited in its 31<sup>st</sup> Annual General Meeting held on 28<sup>th</sup> October 2022.

The above is submitted for information of the Exchange.

Yours truly,

For and on behalf of  
**Pace (Pakistan) Limited**

  
\_\_\_\_\_  
**Sajjad Ahmad**  
Company Secretary





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**Certified Copy of Resolutions Passed by the Shareholders of Pace (Pakistan)  
Limited in its 31<sup>st</sup> Annual General Meeting Held on 28<sup>th</sup> October 2022**

**Ordinary business**

1. To confirm the minutes of last Annual General Meeting held on 28 October 2021;

**“RESOLVED THAT** the minutes of the last Annual General Meeting held on 28<sup>th</sup> October 2021 be and are hereby approved.”

2. To receive, consider and adopt the audited financial statements of the Company for the year ended 30 June 2022 together with the Chairman’s Review, Directors’ Report and Auditors’ reports thereon;

**“RESOLVED THAT** the audited Financial Statements of the Company for the year ended 30 June 2022 together with the Chairman’s Directors’ and Auditors’ reports thereon be and are hereby received and adopted.”

3. To appoint the Auditors of the Company for the year ending 30 June 2023 and to fix their remuneration;

**“RESOLVED THAT** M/s Junaidy Shoaib Asad, Chartered Accountants is hereby appointed as Auditors of the Company for the year ending 30 June 2023 and shall held the office till the conclusion of the next Annual General Meeting of the Company unless they resign themselves during the financial year 2023.”

**“RESOLVED FURTHER THAT** the Chief Executive of the Company be and is hereby authorized to negotiate and fix the remuneration of the auditors.”

**4 Special Businesses:**

**(I) To make additional equity investment in Pace Barka Properties Limited, in this regard to pass the following special resolutions were passed;**

**“RESOLVED THAT** the Chief Executive of the Company be and is hereby authorized to take all necessary steps to make additional equity investment(s) in the Share Capital of Pace Barka Properties Limited (“Pace Barka”), up to the extent of 1,750 million (Rupees one thousand seven hundred fifty million only) in accordance with the provisions of section 199




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(III) Disposal of 75,875,000 ordinary shares of Rs. 10.00 each, the existing Shareholding of the Company in Pace Barka Properties Limited, in this regard to pass the following special resolutions were passed;

**"RESOLVED THAT** the Chief Executive Officer of the Company be and is hereby authorized to take all necessary steps to make disinvestment up to 75,875,000 ordinary shares of Rs. 10/- each of Pace Barka Properties Limited to any prospective buyer on such terms and conditions as may be approved by the Board of Directors".

**"RESOLVED FURTHER THAT** the Chief Executive officer of the Company Secretary of the Company be and is hereby authorized to complete any or all necessary required corporate, regulatory and legal formalities for the completion of aforesaid disposal of shares."

Yours truly,

  
**Sajjad Ahmad**  
Company Secretary  
Pace (Pakistan) Limited