

Media Times Limited

October 31, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Filing of Certified Copy of Resolutions passed by the Shareholders of Media Times Limited in its 22nd Annual General Meeting, held on 28th October 2022.

Dear Sir,

In compliance under clause 5.6.9(b) of PSX Regulations, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members of Media Times Limited in its 22nd Annual General Meeting held on 28th October 2022.

The above is submitted for information of the Exchange.

Yours truly,

For and on behalf of
Media Times Limited



Shahzad Jawahar
Company Secretary

Media Times Limited

Certified Copy of Resolutions Passed by the Shareholders of Media Times Limited in its 22nd Annual General Meeting Held on 28th October 2022

Ordinary business

1. To confirm the minutes of Annual General Meeting held on 28 October 2021;

"RESOLVED THAT the minutes of the last Annual General Meeting held on 28th October 2021 be and are hereby approved."

2. To receive, consider and adopt the audited financial statements of the Company for the year ended 30 June 2022 together with the Chairman's Review, Directors' and Auditors' reports thereon; and

"RESOLVED THAT the audited Financial Statements of the Company for the year ended 30 June 2022 together with the Chairman's Directors' and Auditors' reports thereon be and are hereby received and adopted."

3. To appoint the Auditors of the Company for the year ending 30 June 2023 and to fix their remuneration.

"RESOLVED THAT M/s Grant Thornton Anjum Rahman, Chartered Accountants is hereby appointed as Auditors of the Company for the year ending 30 June 2023 and shall hold the office till the conclusion of the next Annual General Meeting of the Company unless they resign themselves during the financial year 2023."

"RESOLVED FURTHER THAT the Chief Executive of the Company be and is hereby authorized to negotiate and fix the remuneration of the auditors."

4. Special Business

Disposal of 5,000,000 ordinary shares of Rs. 10/- each in Times Comm (Pvt.) Limited, the entire shareholding (100%) of the company and disposal of 5,000,000 ordinary share of Rs. 10/- each in EL Sat (Pvt) Limited, the entire shareholding (100%) of the company (both subsidiaries) of the company. In this regard to passed the following special resolutions were passed:

"RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to take all necessary steps to make disinvestment upto 5,000,000 ordinary shares of Rs. 10/- each in Times Comm (Pvt.) Limited (entire 100%

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shareholding), and disinvestment upto 5,000,000 ordinary shares of Rs. 10/- each in El Sat (Pvt.) Limited (entire 100% shareholding), both subsidiaries of the Company, to Chaudhry Abdul Rehman or his nominees at a total price consideration not less than Rs. 147.50 million on such terms and conditions as may be in the best interest of the Company".

"RESOLVED FURTHER THAT the Chief Executive officer/any one of the Directors/the Company Secretary of the Company be and is hereby authorized to complete all necessary required corporate, regulatory and legal formalities including PEMRA approvals for the completion of aforesaid disposal of shares."

Yours truly,



Shahzad Jawahar
Company Secretary
Media Times Limited

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