



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 31, 2022

Sub: **Financial Results of B.R.R. Guardian Modaraba For the 1st quarter ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Investments (Pvt) Limited Manager of B.R.R. Guardian Modaraba (BRRGM) in their meeting held on Monday October 31, 2022 at 2:00 p.m. at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

(i) **CASH DIVIDEND** -NIL-

(ii) **RIGHT SHARES** -NIL-

(iii) **BONUS ISSUE** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

The Registrar Modaraba / SECP has approved the appointment of Mr. Muhammad Shahid Murtaza as director during the period, as earlier notified vide our letter dated September 14, 2022 to PSX.

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL -

The Standalone & Consolidated Financial Results of BRRGM are enclosed.

The Quarterly Report of the Modaraba for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time and we will send you 3 copies of Printed Accounts for distribution amongst the TRE Certificate Holders of the exchange.

Yours Sincerely,

Syed Tariq Masood
Chief Financial Officer

Cc,
The Registrar Modarabas
Specialized Companies Division
(Modaraba Wing), Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan, Islamabad

B.R.R. GUARDIAN MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022
(UN-AUDITED)

	September 30, 2022	September 30, 2021
Note	----- Rupees -----	
INCOME		
Rental income	65,051,551	65,472,817
Income on musharaka finances	3,878,795	2,816,967
Ijarah rental income - net	-	184,944
Return on investments - net	6,757,715	(2,138,792)
Profit on bank balances	575,071	212,289
Reversal of provision for doubtful receivables Musharaka	100,000	6,946,711
Other income	353,509	781,704
Liability no longer payable- SWWF	-	10,523,541
Unrealised gain on revaluation of FVTPL investment	122,823,499	63,703,763
	<u>199,540,140</u>	<u>148,503,944</u>
EXPENSES		
Administrative expenses	28,726,215	26,915,673
Depreciation on Investment properties	10,449,883	10,470,382
Financial charges	6,355,071	1,720,262
	<u>45,531,169</u>	<u>39,106,317</u>
Modaraba management company's fee	154,008,971	109,397,627
Sales Tax on Modaraba Management company's fee	15,400,897	10,939,763
Provision for Worker's Welfare Fund	2,002,117	1,422,169
	<u>2,732,119</u>	<u>-</u>
Profit before taxation	133,873,838	97,035,695
Taxation	11	29,778,513
Profit for the period	<u>104,095,325</u>	<u>96,107,237</u>
Earning per certificate basic and diluted	1.10	1.01

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.

For B.R.R. Investment (Private) Limited
(Modaraba Management Company)

DIRECTOR

DIRECTOR

CHIEF EXECUTIVE OFFICER

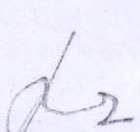
CHIEF FINANCIAL OFFICER

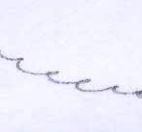
B.R.R. GUARDIAN MODARABA
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022
(UN-AUDITED)

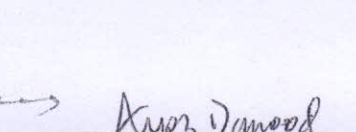
	September 30, 2022	September 30, 2021
Note	----- Rupees -----	
INCOME		
Rental income	65,051,551	65,472,817
Income on musharaka finances	3,878,795	2,816,967
Ijarah rental income - net	-	184,944
Return on investments - net	6,785,428	(2,107,792)
Profit on bank balances	592,049	217,549
Reversal of provision for doubtful receivables Musharaka	100,000	6,946,711
Other income	353,509	781,704
Liability no longer payable- SWWF	-	10,523,541
Unrealised gain on revaluation of FVTPL investment	122,236,876	61,405,160
	<u>198,998,208</u>	<u>146,241,601</u>
EXPENSES		
Administrative expenses	28,751,315	26,944,958
Depreciation on Investment properties	10,449,883	10,470,382
Financial charges	6,355,071	1,720,562
	<u>45,556,269</u>	<u>39,135,902</u>
Modaraba management company's fee	15,400,897	10,939,763
Sales Tax on Modaraba Management company's fee	2,002,117	1,422,169
Provision for Worker's Welfare Fund	2,732,119	-
Profit before taxation	133,306,806	94,743,767
Taxation	29,778,513	928,458
Profit for the period	<u>103,528,293</u>	<u>93,815,309</u>
Earning per certificate basic and diluted	<u>1.09</u>	<u>0.99</u>

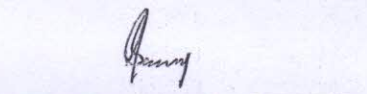
The annexed notes from 1 to 14 form an integral part of these consolidated condensed interim financial information.

For B.R.R. Investment (Private) Limited
(Modaraba Management Company)


DIRECTOR


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER