



Securities and Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
(Modaraba Wing)

No: SC/M/RS/BRRIL/8/2022- 182

October 10, 2022

The Chief Executive,  
B.R.R. Investments (Private) Limited,  
Managers of BRR Guardian Modaraba,  
20<sup>th</sup> floor, BRR Towers, Hassan Ali Street,  
Off. I.I. Chundrigar Road,  
Karachi.

A 17m

**Subject: Application for the Approval of director in B.R.R. Investments (Private) Limited**

Dear Sir,

This refers to your letter dated September 23, 2022 on the subject above mentioned.

2. In this context, I am directed to inform you that the Registrar Modaraba has approved the appointment of Mr. Muhammad Shahid Murtaza as director on the board of B.R.R. Investments (Private) Limited ("the Modaraba Company").
3. It is expected that the above person is fully aware of his legal obligations as director of the Modaraba Company and would discharge his responsibilities as provided in the relevant laws, namely; the Modaraba Companies and Modarabas (Floatation and Control Ordinance) 1980, the Modaraba Companies and Modaraba Rules, 1981, *Shari'ah* Audit and *Shari'ah* Compliance Mechanism and the Modaraba Regulations, 2021, in particular and the Companies Act, 2017, the Securities Act, 2015 and the Securities & Exchange Commission of Pakistan Act, 1997, in general.
4. Further, he is expected to always keep himself updated in respect of knowledge of Islamic finance.
5. Please furnish a copy of Form -29, duly certified by the Company Registration Office, Karachi for record of this office.

Regards,

Muhammad Umer  
Assistant Director