



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

October 31, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Resolutions passed at the 28th Annual General Meeting of Altern Energy Ltd.

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the AGM of the Company held on Friday October 21, 2022 at 10:00 AM at the Registered Office of the Company:

- To confirm the minutes of the last Annual General Meeting of the Company held on October 27, 2021.

“RESOLVED that minutes of the Annual General Meeting of the Company held on October 27, 2021 be and are hereby confirmed and approved.

FURTHER RESOLVED that the Chairman and the Company Secretary, be and are hereby authorized to sign the said Minutes of the Annual General Meeting as token of approval on behalf of the participants of the Meeting.”

- To receive, consider and adopt the audited annual financial statements of the company the year ended June 30, 2022 together with the Director's and Auditor's reports thereon.

“RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30th 2022 together with Auditor's and Directors' Reports thereon as presented to the Meeting, be and are hereby approved and adopted.

“FURTHER RESOLVED THAT the Annual Audited consolidated Financial Statements of the Company for the year ended June 30th 2022 together with Auditor's Report thereon as presented to the Meeting, be and are hereby approved and adopted.



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- To appoint the External Auditors of the Company for the ensuing year and fix their.

“RESOLVED THAT retiring statutory auditors M/s. A. F. Ferguson & Co., Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, at such remuneration as may be determined by the Board of Directors of the Company.”

Regards

Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY