



October 31, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Resolutions passed at the 18th Annual General Meeting of Descon Oxychem Ltd

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the AGM of the Company held on Thursday October 20, 2022 at 10:00 AM at the Registered Office of the Company:

- To confirm the minutes of the last Annual General Meeting of the Company held on October 25, 2021.

“RESOLVED THAT minutes of the Annual General Meeting of the Company held on October 25, 2021 be and are hereby confirmed and approved.

- To receive, consider and adopt the audited annual audited financial statements of the company for the year ended June 30, 2022 together with the reports of Director's and Auditor's thereon.

“RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30th 2022 together with Auditors' and Directors' Reports thereon as presented to the Meeting, be and the same are hereby approved and adopted.”

- To appoint the External Auditors of the Company for the ensuing year and fix their remuneration.

“RESOLVED THAT retiring statutory auditors M/s. A. F. Ferguson & Co., Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting for auditing of financial statements of the Company for the financial year 2022-23 at such remuneration as may be determined by the Board of Directors of the Company.”

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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- To approve the Final Cash Dividend @ 20.00% (i.e. PKR 2.00 per ordinary share).

"THAT it is recommended to pay annual cash dividend @ 20.00% (Rs. 2.00/- per ordinary share) to Company's members, whose name appear on the register of members as on October 13, 2022.

FURTHER RESOLVED that Company Secretary be and is hereby authorized to take all other necessary steps and fulfill the legal, corporate, and procedural formalities in connection herewith. "

Regards

For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

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