

November 01, 2022

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

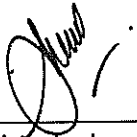
We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Monday, October 31, 2022 at 5:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the period ended September 30, 2022.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Islamic Money Market Fund	B
3	Lakson Income Fund	C
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	E
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours Truly,



Junaid Arshad
CFO & Company Secretary

**LAKSON MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Annexure A

	Note	2022	2021
		(Rupees)	
INCOME			
Realized (loss) / gain on sale of investments at fair value through profit and loss - net		(326,465)	(286,383)
Unrealised gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net		1,560,984	-
		1,234,518	(286,383)
Markup on:			
- Bank balances calculated using effective interest method		75,208,138	184,067,655
- Government and other debt securities using effective interest method		477,979,369	75,654,491
		553,187,507	259,722,146
Reversal of SWWF		-	71,397,891
		554,422,025	330,833,654
EXPENSES			
Remuneration of the Management Company	8.1	16,602,575	12,465,326
Sindh Sales tax on remuneration to the Management Company	8.2	2,158,337	1,620,492
Remuneration of the Trustee		2,278,937	2,466,609
Annual fee to Securities and Exchange Commission of Pakistan		733,367	671,643
SECP supervisory fee		644	630
Auditors' remuneration		208,753	155,949
Fees and subscription		111,136	76,120
Legal and professional charges		260,300	283,313
Printing charges		6,780	-
Brokerage, settlement and bank charges		541,624	228,795
		22,902,453	17,968,878
Net income from operating activities		531,519,572	312,864,775
Net income for the period before taxation		531,519,572	312,864,775
Taxation	11	-	-
Net income for the period after taxation		531,519,572	312,864,775
Allocation of Net Income for the year			
Net income for the year after taxation		531,519,572	312,864,775
Income already paid on units redeemed		(76,698,884)	(10,328,605)
		454,820,688	302,536,171
Accounting income available for distribution			
Relating to capital gains		-	-
Excluding capital gains		454,820,688	302,536,171
Accounting income available for distribution		454,820,688	302,536,171

LAKSON ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Annexure B

		2022
	Note	(Rupees)
INCOME		
Markup on bank balances		<u>155,021</u>
Total Income		155,021
EXPENSES		
Remuneration to the Management Company	8.1	-
Sindh Sales tax on remuneration to the Management Company	8.2	-
Remuneration to the Trustee		632
Sindh Sales tax on remuneration to the Trustee		82
Annual fee to the Securities and Exchange Commission of Pakistan		230
SECP supervisory fee		18
Auditors' remuneration		1,442
Shariah Advisory Fee		1,238
Fees and subscription		182
Total Expenses		<u>3,824</u>
Net Income for the period before Taxation		<u>151,197</u>
Taxation	11	-
Net income for the period after taxation		<u><u>151,197</u></u>
Allocation of Net Income for the period		
Net income for the year after taxation		151,197
Income already paid on units redeemed		-
		<u>151,197</u>
Accounting income available for distribution		
-Relating to capital gains		-
-Excluding capital gains		151,197
Accounting income available for distribution		<u><u>151,197</u></u>

LAKSON INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Annexure C

	Note	2022 (Rupees)	2021
INCOME			
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		(2,425,558)	8,168,016
Unrealised (diminution) / appreciation on re-measurement of investments		(4,615,134)	5,488,072
		<u>(7,040,692)</u>	<u>13,656,088</u>
Markup on:			
- Bank balances		25,023,728	37,364,469
- Government and other debt securities		62,297,156	54,522,880
		<u>87,320,884</u>	<u>91,887,349</u>
Income from Margin Trading System		200,548	927,038
Reversal of Sindh Workers' Welfare Fund		-	25,648,166
		<u>80,480,740</u>	<u>132,118,642</u>
EXPENSES			
Remuneration to the Management Company	7.1	6,319,258	15,219,575
Sindh Sales tax on remuneration to the Management Company	7.2	821,504	2,039,848
Remuneration to the Trustee		506,446	1,033,866
Annual fee to the Securities and Exchange Commission of Pakistan		119,515	243,980
Annual Supervisory fee of SECP on PSX Listing Fee		628	628
Auditors' remuneration		209,531	130,013
Fees and subscription		456,422	653,304
Brokerage expenses		7,179	712,095
Impairment Losses		-	-
Bank and settlement charges		36,375	31,340
		<u>8,476,857</u>	<u>20,064,649</u>
Net income from operating activities		<u>72,003,883</u>	<u>112,053,993</u>
Net income for the period before taxation		<u>72,003,883</u>	<u>112,053,993</u>
Taxation	10	-	-
Net income for the period after taxation		<u>72,003,883</u>	<u>112,053,993</u>
Allocation of Net Income for the period:			
Net income for the year after taxation		72,003,883	112,053,993
Income already paid on units redeemed		(28,371,883)	(10,045,343)
		<u>43,632,000</u>	<u>102,008,651</u>
Accounting income available for distribution			
Relating to capital gains		-	13,603,545
Excluding capital gains		43,632,000	88,405,106
Accounting income available for distribution		<u>43,632,000</u>	<u>102,008,651</u>

LAKSON EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Annexure D

	<i>Note</i>	2022	2021
INCOME			
		(Rupees)	
Gain / (loss) on sale of held for trading investments - net		21,853,805	(1,711,881)
Unrealised (loss) on revaluation of held for trading investments - net	6.1	(40,375,325)	(243,590,405)
		(18,521,520)	(245,302,286)
Dividend income on held for trading investment		55,105,367	53,142,170
Return / markup on:			
- bank balances		9,377,322	6,074,048
-Government Securities			
- Reversal of SWWF		-	57,225,008
		45,961,169	(128,861,060)
EXPENSES			
Remuneration of the Management Company	7.1	11,740,797	16,098,722
Sindh Sales Tax on remuneration of the Management Company	7.2	1,526,304	2,092,834
Remuneration of the Trustee		948,177	1,194,400
Annual fee to the Securities and Exchange Commission of Pakistan		118,052	161,617
Auditors' remuneration		135,516	57,848
Fees and subscription		362,696	566,070
Brokerage expenses		1,838,469	3,078,452
Settlement charges		352,119	138,000
Bank and other charges		1,075	-
		17,023,204	23,387,943
Net income / (loss) from operating activities		28,937,965	(152,249,002)
Net income / (loss) for the period before taxation		28,937,965	(152,249,002)
Taxation	11	-	-
Net income / (loss) for the period after taxation		28,937,965	(152,249,002)
Allocation of Net Income for the period:			
Net income for the period		28,937,965	-
Income already paid on units redeemed		(8,145,840)	-
Accounting income available for distribution		20,792,125	
Relating to capital gains		-	-
Excluding capital gains		20,792,125	-
Accounting income available for distribution		20,792,125	-

LAKSON TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Annexure E

	Note	2022 (Rupees)	2021
INCOME			
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		4,207,996	(433,514)
Unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss' - net		(13,727,378)	(30,724,394)
		<u>(9,519,382)</u>	<u>(31,157,908)</u>
Dividend income on investments held at fair value through profit or loss		8,009,786	6,811,425
Markup on:			
- Bank balances calculated using effective interest method		2,311,920	3,577,893
- Government and other debt securities using effective interest method		5,114,962	2,035,120
		<u>7,426,882</u>	<u>5,613,013</u>
Exchange (loss)/gain on foreign currency deposits		88,929	60,897
Reversal of SWWF			6,776,542
		<u>6,006,215</u>	<u>(11,896,030)</u>
EXPENSES			
Remuneration of the Management Company	7.1	1,738,436	1,980,072
Sindh Sales tax on remuneration to the Management Company	7.2	225,997	257,409
Remuneration of the Trustee		299,840	358,760
Annual fee to the Securities and Exchange Commission of Pakistan		26,534	31,749
Auditors' remuneration		240,381	116,611
Fees and subscription		6,256	132,328
Legal and professional charges		75,624	-
SECP supervisory fee		644	630
Brokerage, settlement and bank charges		897,163	578,948
Total expenses		<u>3,510,876</u>	<u>3,456,507</u>
Net income / (loss) from operating activities		<u>2,495,339</u>	<u>(15,352,537)</u>
Net income / (loss) for the period before taxation		<u>2,495,339</u>	<u>(15,352,537)</u>
Taxation	11	-	-
Net income / (loss) for the period after taxation		<u>2,495,339</u>	<u>(15,352,537)</u>
Allocation of net income for the period after taxation			
Net income for the period after taxation		2,495,339	-
Income already paid on units redeemed		(297,659)	-
		<u>2,197,680</u>	<u>-</u>
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		2,197,680	-
		<u>2,197,680</u>	<u>-</u>

LAKSON ISLAMIC TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

Annexure F

		2022	2021
	Note	(Rupees)	
INCOME			
Realized Loss on sale of investment at fair value through profit or loss - net			
Unrealised depreciation on re-measurement of investments	6.1	(1,907,711)	(1,054,245)
'at fair value through profit or loss' - Net		(6,654,236)	(18,792,849)
		(8,561,947)	(19,847,094)
Dividend income on investment at fair value through profit or loss		5,293,488	3,509,574
Profit on:			
-Bank balances		2,645,036	2,023,456
-Sukuk and musharaka certificate		1,420,931	765,983
-Commercial paper		324,278	443,526
		4,390,246	3,232,966
Reversal of SWWF		-	1,458,203
TOTAL INCOME		1,121,787	(11,646,351)
EXPENSES			
Remuneration to the Management Company	7.1	1,087,459	1,524,009
Sindh Sales tax on remuneration to the Management Company	7.2	141,370	198,121
Remuneration to the Trustee		188,433	277,793
Annual fee to Securities and Exchange Commission of Pakistan		16,675	25,225
Shariah Advisor Fee		88,665	38,824
Brokerage, Settlement, Bank and other charges		730,776	439,433
Auditors' remuneration		145,069	54,461
Fees and subscription		102,476	132,301
TOTAL EXPENSES		2,500,923	2,690,167
Net income / (loss) from operating activities		(1,379,136)	(14,336,519)
Net income / (loss) for the period before taxation		(1,379,136)	(14,336,519)
Taxation	11.	-	-
Net income / (loss) for the period		(1,379,136)	(14,336,519)
Allocation of net income for the period:			
Net income for the period		(1,379,136)	-
Income already paid on units redeemed		-	-
Accounting income available for distribution		(1,379,136)	-
-Related to capital gains - net		-	-
-Excluding capital gains		-	-
		-	-

**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

Annexure G

	Note	2022	2021
		(Rupees)	
INCOME			
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		25,021,205	(18,707)
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss' - net		(19,502,522)	25,769,358
		5,518,683	25,750,651
Dividend income on investments at fair value through profit or loss		365,774	515,735
Markup on:			
- Bank balances calculated using effective interest method		119,181	13,101,654
- Government and other debt securities using effective interest method		23,894,935	-
		24,014,116	13,101,654
Exchange (loss) / gain on foreign currency current account		33,298,377	4,752,475
Reversal of SWWF provision		-	5,089,762
Total Income		63,196,950	49,210,277
EXPENSES			
Remuneration to the Management Company	8.1	4,136,776	4,119,376
Sindh Sales tax on remuneration to the Management Company	8.2	537,781	535,519
Remuneration to the Trustee		578,519	581,648
Custody charges		93,945	147,640
Auditors' remuneration		195,945	71,475
Fees and subscription		36,937	47,389
Brokerage, settlement and bank charges		1,150,904	1,071
Financial Charges		5,804	20,422
Total Expenses		6,789,289	5,577,708
Net income from operating activities		56,407,661	43,632,569
Net Income for the period before Taxation		56,407,661	43,632,569
Taxation	11.	-	-
Net income for the period after taxation		56,407,661	43,632,569
Allocation of Net Income for the period			
Net income for the year after taxation		56,407,661	43,632,569
Income already paid on units redeemed		(22,395,699)	(215,366)
		34,011,962	43,417,203
Accounting income available for distribution			
-Relating to capital gains		-	25,597,394
-Excluding capital gains		34,011,962	17,819,809
Accounting income available for distribution		34,011,962	43,417,203