

Minutes of the 29th Annual General Meeting of the members of SECURITY LEASING CORPORATION LIMITED held at 10:00 a.m. on Friday, the 28th October 2022 at Block B, 5th Floor, Lakson Square No. 3, Sarwar Shaheed Road, Karachi.

1. Ms. Farah Azeem, Chief Executive Officer of the Company presided over the meeting.
2. After recitation from the Holy Quran, the CEO being satisfied about the quorum declared the meeting to be in session.
3. The CEO took up the Agenda of the meeting. Mr. Muhammad Farooq (proxy of Syed Muhammad Nadim Shafiqullah - Folio CDC) proposed and Mr. Habib ur Rehman (proxy of Mr. Muhammad Riaz Khokhar - Folio CDC) seconded that the agenda be taken as read. The members then unanimously endorsed the proposal.
4. The CEO then asked for members' comments on the minutes of company's Annual General Meeting held on 27th October 2021. Mr. Aamir Hanif (6270-7198-Folio CDC) proposed and Mr. Abdul Majeed (001035 -Folio CDC) seconded that the minutes of the Annual General Meeting held on 27th October 2021 should be taken as read and approved. The members then unanimously passed the following resolution.

"RESOLVED THAT the minutes of the Annual General Meeting held on 27th October 2021 be and hereby taken as read and approved."

5. The CEO informed the meeting that the accounts of the Company for the year ended 30th June 2022 together with the reports of the directors and the auditors have already been circulated. She then asked for members' comments on these audited accounts. Ms. Nasreen Bano (7450-23325- Folio CDC) proposed and Mr Aamir Hanif (6270-7198 Folio CDC) seconded that the Company's audited accounts for the year ended 30th June 2022 together with the directors' and auditors' reports thereon should be approved. The members then unanimously passed the following resolution.

"RESOLVED THAT the financial statements of the Company for the year ended June 30th 2022 together with the reports of the directors and auditors be and hereby approved."

6. The CEO informed that the Company's present auditors M/s.Crowe Hussain Chaudhury & Co is retired on 30th June 2022 and in place of retiring auditors M/s UHY Hassan Naeem & Co, Chartered Accountants, is appointed as company's statutory auditors for the year ending 30th June 2023.



Muhammad Farooq
Company Secretary
Certified True Copy

The CEO mentioned that the Board of Directors of the Company has proposed their appointment as company's statutory auditors for the year ending 30th June 2023. Mr. Habib Ur Rehman (proxy of Mr. Muhammad Riaz Khokhar - Folio CDC) proposed and Mr. Muhammad Farooq (proxy of Syed Muhammad Nadim Shafiqullah. -(Folio CDC) seconded that M/s. UHY Hassan Naeem & Co be appointed as External Auditors of the Company for the year ending 30th June 2023. The members then unanimously passed the following resolution.

7. **"RESOLVED THAT** -M/s.Crowe Hussain Chaudhury & Co is retired on 30th June 2022 and in place of retiring auditors M/s UHY Hassan Naeem & Co, Chartered Accountants, is appointed as company's statutory auditors for the year ending 30th June 2023.
8. CEO thanked the members for their presence at the meeting and declared the meeting as closed.



Muhammad Farooq
Company Secretary
Certified True Copy