



Securities and Exchange Commission of Pakistan  
Securities Market Division  
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (54)/2021/361

October 28, 2022

Mr. Maqbool Husain Bhutta,  
Director,  
Nazir Cotton Mills Limited,  
61-K Gulberg-III,  
Lahore.

Subject: **APPLICATION FOR DIRECTION IN HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

Please refer to the letter dated September 24, 2022, on the subject matter received from Nazir Cotton Mills Limited (the "Company") in terms whereof the Company had sought direction for convening of its Annual General Meeting ("AGM") and to lay therein annual audited accounts for the year ended June 30, 2022 for shareholders' consideration, by December 22, 2022.

2. In this connection, based on submissions made by the company, I am directed to convey that in terms of section 147 of the Act, the Company is directed to convene and hold its aforesaid AGM for the year ended June 30, 2022 at the earliest by December 22, 2022 and to lay therein the annual audited financial statements for shareholders consideration. The company is further directed to submit, within a week of date of AGM held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of competent authority and the non-compliance whereof shall result in initiation of Adjudication proceedings under Section 148 of the Act.

Regards,

**Sanauallah Jatoi**  
Assistant Director