



PAKISTAN OILFIELDS LIMITED

POL/FIN-CORP/PSX/22-23/027

November 4, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Re: **Material Information**

Dear Sir,

This has reference to our letters dated August 16, 2022 and August 25, 2022 whereby testing results of Tolanj West-2 well were shared.

In the above referred letters, it was mentioned that production from this well is expected to start from December, 2022, however, with the best efforts of our technical teams, Wellhead Surface Facilities and tie-in activities have been completed successfully and hydrocarbon production from the well have commenced significantly ahead of the original plan.

Tolanj West -2 well is currently producing 13.97 MMscfd of gas per day with 0.39 barrels per day of condensate and 2.10 barrels of water per day at the choke size of 51/64" at the flowing wellhead pressure of 1,103 psi.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%).

Yours faithfully,
For Pakistan Oilfields Limited


Khalid Nafees
Company Secretary

Cc: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Blue Area, Islamabad.