



Ref. No.: Fin / 094 / 2022

November 4, 2022

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attn: Mr. Tehseen Raza - Assistant Manager
Listed Companies Compliance Department – RAD

Holding of Annual General Meeting (AGM) for the year ended June 30, 2022

Dear Sir,

With reference to your letter Ref. No. PSX/Gen-2135 dated November 02, 2022; we regret to communicate the resolutions passed in AGM well in time. The following resolutions were passed by shareholders in AGM held on October 20, 2022:

ORDINARY RESOLUTIONS

1) ADOPTION AND APPROVAL OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2022 ALONG WITH THE CHAIRMAN'S REVIEW, DIRECTOR'S AND AUDITORS REPORTS THEREON.

Chairman sought proposals for acceptance of annual accounts. On the proposal of Mr. Sohail Tai (Folio No. 9857) and seconded by Mr. Usman Ali CDC Folio No. 05264-111950 accounts, was accepted and thus duly approved.

2) TO APPOINT AUDITORS FOR THE FINANCIAL YEAR 2022-2023 AND FIX THEIR REMUNERATION

The Chairman informed the shareholders that retiring Auditors M/s. EY Ford Rhodes, Chartered Accountants have again offered themselves for re-appointment as Auditors for the Company for the year ending June 20, 2023. On the proposal of Mr. Usman Ali CDC Folio No. 05264-111950 and seconded by Mrs. Rubina Saeed CDC Folio No. 06684-126840, it was unanimously resolved that EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed as Auditors for Annual Audit for the financial year ending June 2023 at a remuneration mutually agreed.

3) TO APPROVE CASH DIVIDEND

CEO sought approval of Cash Dividend of Rs. 0.75 per share (15%) as announced by Board of Directors. On the proposal of Mr. Salman Burney CDC Folio No. 03277-105848 and seconded by Mrs. Rubina Saeed CDC Folio No. 06684-126840; was unanimously approved.

Thanking you.

Yours truly,

OVAIS JAMANI
Company Secretary

C.C.: The Chief Regulatory Officer – PSX