



HAFIZ LIMITED

ABSTRACT OF 71st A.G.M. RESOLUTIONS dated 27-10-2022

71st A.G.M. of M/s. HAFIZ LIMITED, Karachi held on Thursday the 27th October, 2022 at 2:30 p.m., at the Registered Office of the Company, 97, Moolji Street, 2nd Floor, Alliance Building, M.W. Tower, Karachi.

The following Directors are present in 71st Annual General Meeting of the company.

Mr. Muhammad Farooq Usmani	Chairman & Director
Mr. Fakhruddin Usmani	CEO / Executive Director
Mr. Quamruddin Osmani	Executive Director
Mr. Mahmood Wali Muhammad	Non-Executive Director
Mrs. Huma Javaid	Independent Director
Mr. Kamran Ahmed	Independent Director
Mr. Muhammad Shazad Fakhir	Non-Executive Director

RECITATION OF HOLY QURAN:

Proceedings of the meeting started with the recitation of Holy Quran by Mr. Muhammad Umer.

RESOLUTIONS:

1. To confirm the minutes of last Annual General Meeting date 28th October, 2021.

“RESOLVED that Minutes of 70th Annual General Meeting dated 28th October, 2021 are hereby approved and adopted in the Annual General Meeting of the Company dated 27th October, 2022.”

2. To receive, consider and adopt the Annual Audited Accounts for the year ended June 30, 2022 together with the Directors' and Auditors' Reports thereon.

“RESOLVED Annual Audited Financial Statements for the year ended June 30, 2022 together with Directors' and Auditors' Report thereon as approved by the Board of Directors, be and are hereby considered, received and adopted.”

Head Office:

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Fax: +92-21-32440372

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Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



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3. To approve the payment of Cash Dividend @ 20% (Rs.2/- per share) to the shareholders as recommended by the Board of Directors.

“RESOLVED that the payment of cash dividend @ 20% (Rs.2/- per share) for the year ended on 30th June, 2022 to those Shareholders who are shareholder as at the close of business on October 21, 2022 as recommended by the Board of Directors has unanimously approved.”

4. To appoint Auditors for the year ended 30th June, 2023 and fix their remuneration:

“RESOLVED that Auditor M/s. Mazars M.F. & Co., Chartered Accountants, Karachi hereby re-appointed as Auditor of the Company with unchanged remuneration for the year 30-06-2023.”

7. To transact any other business of the company with the permission of the Chair.

Further that the Common Seal of the company be fixed on a true copy of resolution and signed by the Chairman for and on behalf of the board of directors of the Company as confirmation of same.

Since there was no other item, the meeting adjourned with vote of thanks to the chair.

Chairman

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