



Ref: SMBL/CSD/2022/11-02

Date: 04.11.2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **INTIMATION OF EXTRAORDINARY RESOLUTION PASSED BY THE TERM FINANCE CERTIFICATE HOLDERS OF SUMMIT BANK LIMITED**

Dear Sir,

We would like to inform you that an Extraordinary Meeting of the Term Finance Certificate Holders ('TFC Holders') of Summit Bank Limited ('the Bank') was held on Thursday, dated October 27, 2022 at 11:00 a.m. at Executive Board Room, 9<sup>th</sup> Floor, Plot No. G-2, Block-2, Clifton, Karachi (the Head Office of the Bank) to consider and approve one (1) year extension in the maturity date of the Term Finance Certificate of the Bank along with the extension in the payment of all the redemption amounts / remaining installments (including accrued mark-up) on the further revised maturity date of the TFC i.e. until October 27, 2023 subject to the applicable regulatory approvals and compliance for the Bank's TFC issue amounting PKR 1.5 BN.

Accordingly, the **74.95 %** of the total TFC holders of the Bank present at the aforesaid meeting have approved one (1) year extension in the maturity date of the TFC issue on the existing terms and conditions together with the extension in the payments of all redemption amounts / remaining installments (including accrued / to be accrued mark-up) on the further revised maturity date of the TFC i.e. until October 27, 2023 subject to compliance with all the applicable laws, rules, regulations and requisite approvals.

The above intimation is for the information purposes of the TFC holders of Summit Bank Limited.

Thanking You,

For & on behalf of  
Summit Bank Limited

  
**Syed Muhammad Talib Raza**  
Company Secretary

c.c.:

- To all the TFC holders (on their registered addresses available with the Bank)
- The Head of Trustee & Agency Services, Pak Brunei Investment Company Limited, Horizon Vista, Commercial-10, Block-4, scheme # 5, Clifton, Karachi
- The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi
- The Director, Banking Supervision Department – 1, State Bank of Pakistan, I. I. Chundrigar Road, Karachi
- The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
- The General Manager, THK Associates (Private) Limited, 32-C, Jami Commercial Street No. 11, D.H.A, Phase 7, Karachi
- The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block –B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi
- The Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi
- The Chief Executive, Mutual Funds Association of Pakistan, 207-209, 2<sup>nd</sup> Floor, Kassam Court, Block-5, Clifton, Karachi

**COMMITTED TO YOU**

Corporate Affairs Division  
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