

M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, MULTAN

EXTRACT OF THE MINUTES OF THE 65TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY THE 28TH DAY OF OCTOBER 2022 AT 03:30 P.M. AT ITS REGISTERED OFFICE, ALLAWASAYA SQUARE, MUMTAZABAD INDUSTRIAL AREA, VEHARI ROAD, MULTAN

Agenda Item No.1: To confirm the minutes of the 64th Annual General Meeting of the Company held on October 28, 2021

RESOLUTION NO.01/2022

“**RESOLVED** that the Minutes of the last 64th Annual General Meeting of the Company held on Thursday 28th October 2021 as per result of Poll be and are hereby confirmed”.

Agenda Item No.2: To receive, consider and adopt the annual audited financial statements of the Company together with the Directors’, Auditors’ Reports and Chairperson’s Review thereon for the year ended June 30, 2022

RESOLUTION NO. 02/2022

“**RESOLVED** that as recommended and approved by the Board of the Directors of the Company in their meeting held on October 4, 2022, the members hereby approve the Annual Audited Financial Statements of the Company for the year ended June 30, 2022 along with Directors’, Auditors’ Reports and Chairperson’s Review. The financial statements be dispatched to SECP, Multan and SECP, Islamabad along with filing fee within the prescribed time limit.

FURTHER RESOLVED that Mian Muhammad Jamil, Director, Mr. Mohammad Alamgir Jamil Khan, Chief Executive Officer, Mian Idrees Ahmad Sheikh, Director of the Company jointly or severally be and are hereby authorized to take necessary further steps in the matter”.

Agenda Item No.3: To consider and approve the distribution of cash dividend @72.50% (Rs.7.25 per share) as recommended by the Board for the year ended June 30, 2022

RESOLUTION NO.03/2022

“**UNANIMOUSLY RESOLVED** that for the year ended June 30, 2022 a Final Cash Dividend @72.50% i.e., Rs.7.25 per share amounting to Rs.5,800,000/- be distributed among the shareholders of the Company against the shares registered in their names in the books of the Company as on 21-10-2022.

FURTHER RESOLVED that Mian Muhammad Jamil, Director, Mr. Mohammad Alamgir Jamil Khan, Chief Executive Officer, Mian Idrees Ahmed Sheikh, Director and Mrs. Misbah Idrees Sheikh, Director of the Company jointly or severally be and are hereby authorized to take necessary further steps in the matter.

ALSO RESOLVED that a certified copy of this Resolution be furnished to M/s Bank AL Habib Limited, Main Branch, Multan for their record”.

Agenda Item No.4: To appoint auditors and to fix their remuneration for the financial year ending June 30, 2023 who will hold office till conclusion of the next Annual General Meeting. The Board, on the recommendation of the Audit Committee, has proposed the appointment of M/s Yousuf Adil Chartered Accountants, Multan as external auditors. The retiring auditors being eligible, have consented and offered themselves for re-appointment.

RESOLUTION NO.04/2022

“**RESOLVED** that on recommendations of the Board of Directors and as per result of the Poll, M/s Yousuf Adil Chartered Accountants, Multan be and are hereby appointed as Auditors of the Company for the next financial year 2022-2023 at the remuneration as per ICAP Standard”.

Attested to be true Copy

Allawasaya Textile and Finishing Mills Ltd.


Company Secretary

M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, MULTAN
65th ANNUAL GENERAL MEETING - 28-10-2022

A- RESULT POLL ON AGENDA ITEM NO. 1

VOTE NO.	For Shares	Against Shares
1	65,376	
2	156,977	
3		199,800
4	144,404	
5	62,963	
6		23,404
7	56,034	
8		75,174
9		2,500
10		
TOTAL VOTES FOR THE AGENDA ITEMS 485,754		TOTAL VOTES AGAINST THE AGENDA ITEMS 300,878


RESULT: AGENDA ITEM NO.1 WAS APPROVED BY **485,754** VOTES/ SHARES OUT OF TOTAL **786,632** VOTES / SHARES I.E. **61.75%** VOTES.


B- RESULT POLL ON AGENDA ITEM NO. 2

VOTE NO.	For Shares	Against Shares
1	65,376	
2	156,977	
3		199,800
4	144,404	
5	62,963	
6		23,404
7	56,034	
8		75,174
9		2,500
10		
TOTAL VOTES FOR THE AGENDA ITEMS 485,754		TOTAL VOTES AGAINST THE AGENDA ITEMS 300,878

RESULT: AGENDA ITEM NO.2 WAS APPROVED BY **485,754** VOTES/ SHARES OUT OF TOTAL **786,632** VOTES / SHARES I.E. **61.75%** VOTES.

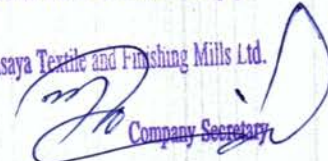

MIAN IDREES AHMED
SHEIKH - DIRECTOR


MIAN TAHQIR AHMED
SHEIKH - DIRECTOR


MRS. NUSRAT JAMIL
CHAIRPERSON

Attested to be true Copy

Allawasaya Textile and Finishing Mills Ltd.


Company Secretary

M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, MULTAN
65th ANNUAL GENERAL MEETING - 28-10-2022

C- RESULT POLL ON AGENDA ITEM NO. 3

RESULT: AGENDA ITEM NO. 3 WAS APPROVED UNANIMOUSLY BY **786,632** VOTES/ SHARES I.E., BY 100%.

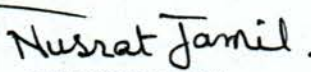
D- RESULT POLL ON AGENDA ITEM NO. 4

VOTE NO.	For Shares	Against Shares
1	65,376	
2	156,977	
3		199,800
4	144,404	
5	62,963	
6		23,404
7	56,034	
8		75,174
9		2,500
10		
TOTAL VOTES FOR 485,754		TOTAL VOTES 300,878

RESULT: AGENDA ITEM NO.4 WAS APPROVED BY **485,754** VOTES/ SHARES OUT OF TOTAL **786,632** VOTES / SHARES I.E. **61.75%** VOTES.


MIAN IDREES AHMED
SHEIKH - DIRECTOR


MIAN TAQIR AHMED
SHEIKH - DIRECTOR


MRS. NUSRAT JAMIL
CHAIRPERSON

Attested to be true Copy

Allawasaya Textile and Finishing Mills Ltd.


Company Secretary