



FRONTIER CERAMICS LIMITED

Ref: 301/1454/2022

Date: November 04, 2022

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, November 04, 2022 at 2:30 PM at Toyota Rawal Motors Building near Swan Camp GT Road Rawalpindi, have approved Results for the Year Ended June 30, 2022.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2022	2021 (Restated)
Sales - Net	3,758,162,019	2,828,952,434
Cost of Sales	(3,516,785,182)	(2,532,711,912)
Gross Profit	241,376,837	296,240,522
Distribution Cost	(11,409,460)	(11,327,056)
Administrative Expenses	(46,268,618)	(33,689,898)
Other operating Expenses	(12,572,953)	(17,826,369)
Operating Profit	171,125,806	233,397,199
Other Income	4,822,085	3,888,192
Finance Cost	(38,975,082)	(32,266,304)
Profit before Taxation	136,972,809	205,019,087
Taxation	(98,468,378)	(44,314,237)
Profit for the Year	38,504,431	160,704,850
Earnings Per Share - Basic and Diluted	1.02	4.24

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd


Rehman Khan

Company Secretary
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