


**SARDAR CHEMICAL INDUSTRIES LIMITED**  
**MINUTES OF ANNUAL GENERAL MEETING OF THE COMPANY**

The 33rd Annual General Meeting of the Share Holders of **SARDAR CHEMICAL INDUSTRIES LIMITED** was held at its registered office at Plot No. 29-B, Road No. R-1, Topi Ganduf Road, Gadoon Amazai Industrial Estate, District Swabi KPK at 03:30 P.M. on Friday the 28th October, 2022.

PROCEEDINGS AND DISCUSSIONS	CONCLUSIONS AND RESOLUTIONS
1 The meeting was started at 03:30 P.M. as all the Directors arrived in time and waiting for start of meeting	1 The meeting started with the recitation of the Holy Quran along with its translation in Urdu and Pashto at 3:30 P.M.
2 Sardar Mahmood Sadiq Director and Chairman of the AGM and after that delivered a short speech covering over all state of affairs of the Company for the year along with a brief overview of the current financial situation of US Dollar impacting dyes industry in special context to our Company.	2 Sardar Mahmood Sadiq was proposed as Chairman for this AGM of the Company which was accepted by all and Sardar Mahmood Sadiq was seated as Chairman. Mr. Abdul Hannan Auditors of M/S Aslam Malik & Co., Chartered Accountants of the Company attended the AGM. He was duly authorized by his firm M/S Aslam Malik & Co., Chartered Accountants to attend and answer the questions relating to the audited statement of accounts for the year ended 30th June, 2022. Some questions relating to audited statement of accounts raised, which were duly answered till satisfaction with the help of our Chief Financial Officer Mr. Ghulam Murtaza, Books of Accounts, Vouchers, Audit Working file and related documents: The Following shareholders attended the meeting: Mr. Muhammad Nawaz S/O Mr. Muhammad Dawood, Mr. Muhammad Aslam S/O Mr. Ali Muhammad, Mr. Wazir Gull S/O Mr. Habib Gull, Mr. Rahman Sher S/O Mr. Akram Khan, Mr. Wali Dad S/O, Mr. Wazir Dad, Mr. Ghafoor Khan S/O Mr. Ahmad Shah, Mr. Ahmad Ali Khan S/O Mr. Muhammad Risan, Mr. Shamaas Khan S/O Mr. Azam Khan, Mr. Hamza Khan S/O Hamayun Khan, Mr. Gul Khan S/O Hazrat Zaman, Mr. Arshad Zaman S/O Gul Zaman, Mr. Zari Dad S/O Mr. Yaqoob Khan, Mr. Noor ul Wahab S/O Mr. Ali Asghar, Mr. Muhammad Yousaf S/O Ghulam Muhammad Mr. Fazl E Malik Siddiqui S/O Mr. Muhammad Kamal, Mr. Zia Muhammad S/O Mr. Yar Muhammad, Mr. Ajab Khan S/O Mr. Wazir Khan, Mrs. Safia Malik W/O Ihsan Ullah Malik, Ms. Shaheen Iqbal D/O Mr. Muhammad Iqbal, Mr. Sajjad Hussain S/O Mian Sakhi Hussain.
3 The Company Secretary of the Company read the Minutes of the last 32nd Annual General Meeting of the Company for getting confirmation and adoption from the shareholders.	3 The Minutes of 32nd Annual General Meeting which was held on 26-10-2021 were unanimously declared adopted.
4 The Company Secretary also read the notice of 33rd Annual General Meeting of the Company.	4 All present persons heard the contents of the Annual General Meeting notice with care, which was duly published in the daily Nawa E Waqt and Business Recorder newspaper of Lahore, Karachi and Islamabad on 07-10-22
5 Approval of Dividend.	5 "Resolved that As the Pakistani Rupee badly losing its value against US Dollar which increased the working capital requirements of the Company many times. In view of the situation it was decided not to declare dividend".
6 The Annual Audited Statement of Accounts of the Company for the year ended 30-06-2022 along with the Directors' and Auditors' reports thereon were presented before the shareholders for approval and adoption.	6 It was unanimously "Resolved and adopted the Audited Statement of Accounts as on 30-06-2022 along with notes to the financial statements, Directors' and Auditors' reports thereon." after giving due consideration and having discussion upon the details provided by the Audit Committee in respect of the financial statement of Accounts.
7 To appoint the Auditors of the Company for the year ending 30-06-2023. The Auditors had given their consent to act as Auditors of the Company for the year ended 30-06-2023.	7 "Resolved that M/S Aslam Malik & Co., Chartered Accountants Lahore, as their name duly appeared in the Quality Control List and Audit Oversight approved list of SECP being eligible to be appointed as Auditors of the Company for the year ended 30-06-2023. Upon the recommendations of the Audit Committee, It was decided to re-appoint them as Auditor of the Company at the Remuneration of Rs. 250,000/- after extensive negotiation for the captioned year".
<b>SPECIAL BUSINESS</b>	
8 To enhance the remuneration of the (female) working Director of the Company.	8 "Resolved that the remuneration of the (female) working Director shall be enhanced to Rs. 200,000/- P.M."
9 Any other business with the permission of the Chairman.	9 There was no other business and the meeting was terminated with the vote of thanks to the Chairman.

Sardar Chemical Industries Ltd.  
  
**(NIAZ AHMED CHUGHTAI)**  
 Company Secretary