

Date: November 04, 2022
Ref: SMCPL/KSE/2022-10

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Certified Copy of the Resolutions adopted in the 16th Annual General Meeting of Safe Mix Concrete Limited held on October 28,2022

Dear Sir,

In accordance with the Regulation No.5.6.9(b) contained in the Rule Book of Pakistan Stock Exchange, please find enclosed herewith copy of resolution passed and adopted by the members in the 16th Annual General Meeting of Safe Mix Concrete Limited held on 28th October, 2022 at PSX Auditorium, Stock Exchange Building, Karachi duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Thanking You,



Vaqas Rafi
Company Secretary



CC:
The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

EXTRACT OF RESOLUTIONS PASSED DURING THE 16th ANNUAL GENERAL MEETING OF SAFE MIX CONCRETE LIMITED HELD ON 28th OCTOBER 2022

ORDINARY BUSINESS

Agenda Item # 1

To confirm the minutes of last Annual General Meeting held on 27th October, 2021.

“**RESOLVED THAT** the minutes of the 15th Annual General Meeting of shareholders of Safe Mix Concrete Limited held on 27th October, 2021 be and hereby confirmed and the Chairman be and is hereby authorized to sign the minutes as token of confirmation.”

Agenda Item # 2

To receive, consider and adopt the audited financial statements for the year ended 30th June 2022 together with the Reports of the Auditors’ and Directors’ thereon.

“**RESOLVED THAT** the audited annual financial statements of the Company along with the Auditors’ and Directors’ Reports thereon for the year ended 30th June, 2022 are hereby approved and adopted.”

Agenda Item # 3

To appoint Auditors for the financial year ending 30th June, 2023 and to fix their remuneration.

“**RESOLVED THAT** on recommendation of Audit Committee and Board of Directors, M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants be and are hereby reappointed as the Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and the Board of Directors be and is hereby authorized to fix the remuneration.”

Agenda Item # 4

To elect 7 (seven) Directors, as fixed by the Board in accordance with the provision of Section 159 of the Companies Act 2017, for a term of 3 (three) years. The names of the retiring directors of the Company, are as follows:

- 1) Syed Najmuddjah Jaffri (Chairman)
- 2) Abdus Samad Habib (Chief Executive)
- 3) Kashif Habib
- 4) Ahsan Anis
- 5) Khalil Ahmed
- 6) Anna Samad
- 7) Muneer Gader



“RESOLVED THAT u/s 159 of the Companies Act 2017 election of following directors has been confirmed and unanimously approved by the shareholders’ present in person or as proxies in the Annual General Meeting for a term of 3 (three) years:

- 1) Syed Najmuddujah Jaffri
- 2) Abdus Samad Habib
- 3) Kashif Habib
- 4) Ahsan Anis
- 5) Abdul Qadir Sultan
- 6) Anna Samad
- 7) Siddique Khokhar

SPECIAL BUSINESS

To authorize the Board of Directors of the Company to approve those transactions with Related Parties (if executed) during the financial year ending June 30,2023 which require approval of shareholder’s u/s 207 and/ or 208 of the companies Act, 2017.

“RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transaction’s to be conducted with Related Parties on case to case basis for the financial year ending June 30,2023

Certified to be True Copy



Vaqas Rafi
Company Secretary

