



Former as **AEL TEXTILES LTD** **ARSHAD ENERGY LTD.**

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A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

04 November 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

DISCLOSURE OF SHARE TRANSFER TRANSACTION UNDER REGULATION 5.6.4 OF THE RULE BOOK

Pursuant to Regulation No. 5.6.4 of the Rule Book, we would like to inform you that Automotive Plastics (Private) Limited, has become a substantial shareholder of AEL Textiles Limited (the "Company"), and has notified to us regarding the purchase of **5,899,138** ordinary shares of the Company. The details of the transaction are as follows:

Date of Transaction:	04 November 2022
No. of Shares Purchased:	5,899,138 (being the aggregate of (i) 5,885,638 ordinary shares purchased pursuant to Share Purchase Agreement dated 27 June 2022 and, (ii) 13,500 ordinary shares acquired pursuant to Public Offer).
Price at which shares are purchased:	(i) Rupees 12.25 per ordinary share acquired pursuant to Share Purchase Agreement dated 27 June 2022. (ii) Rupees 14.416 per ordinary share pursuant to Public Offer.
Form of share certificate:	(i) Ordinary shares acquired pursuant to Share Purchase Agreement dated 27 June 2022 - 4,013,638 in CDC / book-entry form and 1,872,000 in Physical. (ii) Ordinary share pursuant to Public Offer 13,500 in CDC / book-entry form and Nil in Physical
Nature of transaction:	Automotive Plastics (Private) Limited entered into a Share Purchase Agreement dated 27 June 2022 with Mr. Mohammad Arshad, Mr. Nisar Ahmed, Mr. Shahzad Ahmed Sheikh, Mr. Shehryar Arshad, Mrs. Shahida Arshad, Mrs. Resham Shahzad, And Arshad



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Textile Mills Limited for the purchase of 5,885,638 ordinary shares representing 73.57% of the total issued ordinary share capital of the Company at an aggregate sale price of PKR 12.25 per ordinary voting share. In addition to the above, in accordance with the requirements of Securities Act, 2015, Automotive Plastics (Private) Limited also acquired 13,500 shares tendered pursuant to Public Offer dated August 23, 2022 at a price of PKR 14.416 per ordinary voting share.

You may please disseminate the information to all concerned.

Yours truly
For & On behalf of **AEL TEXTILES LIMITED**

A handwritten signature in blue ink, appearing to read 'MN Khan', with a large flourish underneath.

Muhammad Nafees Khan
Company Secretary