

PSX-2022/13

November 07, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting (AGM) of Oilboy energy Limited Formerly Drekkar Kingsway Limited to be held on November 26, 2022 at 11:00 AM at 5A/1, Gulberg III, Off MM Alam Road, Lahore, being dispatched to shareholders and to be published in newspaper.

You may please inform the TRE Certificate holders of the Exchange accordingly.

For and on behalf of Oilboy Energy Limited
(Formerly Drekkar Kingsway Limited)

Sincerely,


Inam Ullah
Company Secretary



CC:

- a) The Executive Director Corporate Supervision Department Securities and Exchange Commission of Pakistan, Islamabad.
- b) The Director Surveillance Supervision Enforcement (SMD) Securities and Exchange Commission of Pakistan, Islamabad.

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Chak Shahzad, Islamabad, Pakistan
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NOTICE OF 29th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that 29th Annual General Meeting of Oilboy Energy Limited (the "Company") will be held on **November 26, 2022** at 1100hrs at Regional Office of the Company i.e. 5A/I, Gulberg III, Off MM Alam Road, Lahore to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 28th Annual General Meeting held on October 22, 2021.
2. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2022 together with Directors' and Auditors' Reports thereon.
3. To appoint Auditors of the Company for the year ending June 30, 2024 and to fix their remuneration.

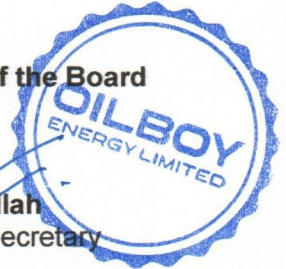
SPECIAL BUSINESS

4. To change of Province (with Change of Registered Office) of the Company. The resolution as proposed by the Board of Directors for the approval of shareholders are given in the attached statement in compliance Section 134(3) of the Companies Act, 2017 as annexed to the notice of AGM.
5. Any other business with permission of the Chair.

Place: Lahore
Dated: November 05, 2022

By Order of the Board


Inam Ullah
Company Secretary



STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017.

Company's main business is being handled/operated from Lahore. Thus management of the Company has decided to change the registered office from Islamabad to Lahore (Punjab). Thus, it entails the relocation of Province from Islamabad to the Punjab.

These resolutions are being placed before the shareholders to pass, as special resolutions or as ordinary resolutions as indicated above, with or without modification(s), addition(s) or deletion(s), and to approve the consequent alterations in the Memorandum and Articles of Association of the Company, subject to requisite approvals, if any:

Relocating the registered office of the Company from Islamabad to the Province of Punjab;

Under Section 21 of the Companies Act, 2017 - Registered office of the Company

Under Section 32 of the Companies Act, 2017 - Alteration of Memorandum

"RESOLVED THAT the approval be and is hereby accorded to relocate the registered office of the Company from Territory of Islamabad to the Province of Punjab and accordingly Clause 2 of the Memorandum of Association shall be read as follows;

2. The registered office of the Company will be situated in the Province of Punjab.

Accordingly, registered office address of the Company is changed to 5A/1, Gulberg III, Off M.M. Alam Road, Lahore.

RESOLVED FURTHER THAT each of the Chief Executive Officer, the Chief Financial Officer, and the Company Secretary of the Company, acting singly, be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolutions.



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Interest of Directors:

The directors of the Company have no direct or indirect interest in the above-mentioned Special Businesses under Agenda Items above except to the extent that they are the members of the Company.

CLOSURE OF SHARE TRANSFER BOOKS

The share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from November 21, 2022 to November 27, 2022 (both days inclusive). Transfers received in order at the office of Share Registrar M/s Digital Custodian Company Limited, 4-F, Perdasi House, Old Queens Road, Karachi at the close of business on November 27, 2022 will be treated in time for the purpose of attendance in the AGM.

DEPOSIT OF PHYSICAL SHARES INTO CENTRAL DEPOSITORY

As per section 72 of the Companies Act, 2017, every existing listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act.

In light of above, shareholders holding physical share certificates are encouraged to deposit their shares in Central Depository by opening CDC sub-accounts with any of the brokers or Investor Accounts maintained directly with CDC to convert their physical shares into scrip less form. This will facilitate the shareholders to streamline their information in member's register enabling the Company to effectively communicate with the shareholders and timely disburse any entitlements. Further, shares held shall remain secure and maintaining shares in scrip less form allows for swift sale/purchase.

PARTICIPATION IN THE ANNUAL GENERAL MEETING (AGM)

In the light of COVID-19 situation in the Country, the Company has made the arrangement for the safety of the members attending the meeting physically. The relevant SOPs should be followed strictly

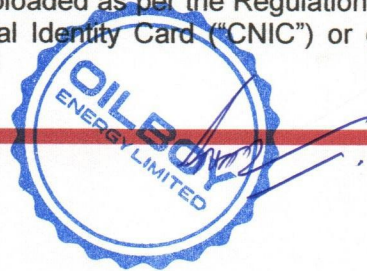
All members entitled to attend and vote at this Meeting may appoint another person as his/her proxy to attend and vote for him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. The CDC Accounts Holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan. Proxy form is available at the Company's website i.e. www.obel.com.pk

For Attending the Meeting

a. In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration detail is uploaded as per the Regulations, shall authenticate their identity by showing his/ her original National Identity Card ("CNIC") or original passport at the time of attending the meeting.

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b. In case of corporate entity, Board of Directors' resolution/ power of attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.

For Appointing Proxies

a. In case of individuals, the account holder or sub-account holder is and / or the person whose securities are in group account and their registration detail is uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirement.

b. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form, and as per the requirements mentioned in the attached form.

c. Attested copies of the CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.

d. The proxy shall produce his/her original CNIC or original passport at the time of the meeting.

e. In case of corporate entities, board of directors' resolution/ power of attorney with specimen signature of the nominee shall be submitted (unless provided earlier) along with the proxy form to Company.

CONSENT FOR VIDEO CONFERENCE

Pursuant to SECP's Circular No 10 dated 21 May 2014, if the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. In this regard, please fill the following and submit to registered address of the Company at least 10 days before the date of AGM.

I/We _____ of _____, being member(s) of Oilboy Energy Limited holder _____ Ordinary share(s) as per Register Folio No. _____ hereby opt for video conference facility at _____.



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FORM OF PROXY

Folio No. _____
No. of Shares _____

I / We _____
of _____
being _____ member(s) of OILBOY ENERGY LIMITED
hereby appoint _____
of _____
failing him

as my / our proxy to attend, act and vote for me/ us on my/ our behalf at Annual General Meetings of the members of the Company to be held at 5A/1, Gulberg III, Off MM Alam Road, Lahore on Sunday, November 27, 2022 at 11:00 A.M. and at any adjournment(s) thereof.

Signed this _____ day of November 05, 2022.

Sign by the said Member

Signed/Witnessed by/in the presence of:

1. Signature: _____ 2. Signature: _____
Name: _____ Name: _____
Address: _____ Address: _____
CNIC/Passport No. _____ CNIC/Passport No. _____

The forms of proxy/authorizations from the overseas based or incarcerated individuals/investors must be witnessed by the Pakistani Embassies/High Commissions located in the concerned country or by the Superintendent as per the Pakistan Prison Rules, 1978.

Information required		For Member (Shareholder)	For Proxy	For alternate Proxy (*)
			(If member)	
Number of shares held				
Folio No.				
CDC Account No.	Participant I.D.			
	Account No.			

Affix
Revenue
Stamp of Rs. 5/-

(*) Upon failing of appointed Proxy.

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