



HIRA TEXTILE MILLS L I M I T E D

B - K.M. Manga Rawind Road,
Rawind District Kasur, Pakistan
Phone: (+92-42)35395350-3
E-mail: hira@hiramills.com.pk
Website: www.hiramills.com.pk
Website: www.hiratex.com.pk



Dated: November 05, 2022
The General Manager
Pakistan Stock Exchange (Guarantee) Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

Subject: Financial Results For The Year Ended 30th June 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on November 05, 2022 at 02:30 PM at 44 E/I Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND AND / OR NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES AND/ OR NIL
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
- V. ANY OTHER PRICE – SENSITIVE INFORMATION NIL

VI. The following are the financial results for the year ended on June 30, 2022.

	Year ended June 30, 2022	Year ended June 30, 2021
	-----Rupees-----	
Sales – Net	319,751,481	1,473,014,253
Cost of Goods Sold	(877,301,080)	(1,607,207,368)
Gross Profit/(Loss)	(557,549,599)	(134,193,115)
Distribution Cost	(50,000)	(38,999)
Administrative Expenses	(27,945,518)	(36,053,333)
Other Expenses Inurement Allowance	(105,938)	(456,904)
	(28,101,456)	(36,549,236)
Impairment Allowance	(1,617,307)	(14,971)
	(587,268,362)	(170,757,322)
Other Operating Income	60,628,193	54,259,200
Operating Loss	(526,640,169)	(116,498,122)
Finance Cost	(115,530,581)	(113,286,084)
National Interest	137,113,439	9,505,100

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	21,582,858	(103,780,984)
Share of Profit/(Loss) of Associated Company (Hira Terry Mills Ltd)	-	-
(Loss) before Tax	(505,057,311)	(220,279,106)
Provision for Taxation	(78,886,955)	47,716,021
(Loss) after Tax	583,944,266	172,553,085
Loss Per Share - Basic and Diluted	(6.74)	(1.99)

VII. The Board has taken following decisions about annual general meeting of the company.

1- Annual General Meeting of the company will be held on November 26, 2022 at 03:00 PM at 44-E/1, Gulberg-III, Lahore.

Thanking You

Yours truly,

For Hira Textile Mills Limited

Muhammad Hassnain Saeed Sohbin
Company Secretary

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