



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/3321  
November 08, 2022

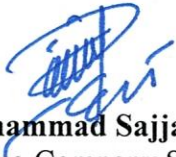
The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Provisional Award of New Exploration Blocks**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Rule Book, we are enclosing herewith a form disclosing material/price sensitive information regarding the provisional award of new exploration blocks to MPCL in the latest Pakistan Exploration & Production Bid Round conducted by the Directorate General of Petroleum Concession, Ministry of Energy (Petroleum Division), Government of Pakistan.

You may please inform the Members of the Exchange accordingly.

  
**Muhammad Sajjad**  
Acting Company Secretary

Copy to:

Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad

### Daharki Field Office

Daharki, District Ghotki,  
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### Quetta Liaison Office

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### DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company: Mari Petroleum Company Limited  
Date of Report: November 08, 2022  
Company's registered office: 21-Mauve Area, 3<sup>rd</sup> Road, Sector G-10/4, Islamabad  
Contact information: Tel: (051) 111-410-410  
Former Name of the Company: Mari Gas Company Limited

### Provisional Award of New Exploration Blocks

We are pleased to inform that the Directorate General of Petroleum Concessions (DGPC), vide its letters dated November 07, 2022, has communicated the provisional award of four (4) new exploration blocks to Mari Petroleum Company Limited (MPCL) of which, one block is awarded as an Operator and three blocks as a Joint Venture Partner with Oil and Gas Development Company Limited (OGDCL) and Pakistan Petroleum Limited (PPL).

The blocks have been awarded after competitive bidding on the basis of work units committed by various E&P Companies in the Pakistan E&P Bid Round 2022 (October) conducted by DGPC. Details of the blocks are as under:


S#	Block Name	Province	Operator (Working Interest)	JV Partners (Working Interests)
1.	South Pishin	Balochistan	MPCL (37%)	PPL (35%) OGDCL (28%)
2.	Shaigalu	Balochistan	PPL (40%)	MPCL (30%) OGDCL (30%)
3.	Tanishpa	Balochistan	OGDCL (37%)	MPCL (28%) PPL (35%)
4.	Lugai	Balochistan	OGDCL (40%)	MPCL (30%) PPL (30%)

The formal award of petroleum rights in the aforementioned blocks is conditional to the following for each of the blocks:

- 1) Signing of Petroleum Exploration Licenses and execution of Petroleum Concession Agreements with the Government
- 2) Execution of Joint Operating Agreements among the respective JV Partners
- 3) Completion of related legal/procedural formalities.

The likely acquisition of aforesaid new exploration blocks is in accordance with the Company's Exploration Business Plan aimed at expanding its exploration acreage for adding new resources to the Company's hydrocarbon resource balance.

For and on behalf of Mari Petroleum Company Limited

  
**Muhammad Sajjad**  
Acting Company Secretary

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