



Pakistan Petroleum Limited

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Our reference: CS/PSX-0218

Your reference:

Date: 8th November 2022

Ms. Asmaa Saleem Malik
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam,

Re: **Provisional Award of Four New Blocks – Shaigalu, South Pishin, Tanishpa, and Lugai**

In pursuance of Rule 5.6.1 of your Rules, it is informed that the Company participated in competitive bidding for the award of blocks for exploration which was held by the Government of Pakistan in October 2022.

The Government of Pakistan has provisionally awarded four (4) new blocks (Shaigalu, South Pishin, Tanishpa, and Lugai) to joint ventures of Pakistan Petroleum Limited (PPL), Oil and Gas Development Company Limited (OGDCL) and Mai Petroleum Company Limited (MPCL), of which one block would be operated by the Company. The details of the blocks are tabulated hereunder:

S. No.	Block	JV Partners	Working Interest
1	Shaigalu	(i) Pakistan Petroleum Limited, (Operator)	40%
		(ii) Mari Petroleum Company Limited	30%
		(iii) Oil and Gas Development Company Limited	30%
2	South Pishin	(i) Pakistan Petroleum Limited	35%
		(ii) Mari Petroleum Company Limited, (Operator)	37%
		(iii) Oil and Gas Development Company Limited	28%
3	Tanishpa	(i) Pakistan Petroleum Limited	35%
		(ii) Oil and Gas Development Company Limited, (Operator)	37%
		(iii) Mari Petroleum Company Limited	28%
4	Lugai	(i) Pakistan Petroleum Limited	30%
		(ii) Oil and Gas Development Company Limited, (Operator)	40%
		(iii) Mari Petroleum Company Limited	30%



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The above arrangements are subject to the execution of respective Petroleum Concession Agreements and grant of Exploration Licenses, execution of Joint Operating Agreements among the respective JV Partners, and completion of related legal/procedural formalities.

The foregoing information may be disseminated to your members.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Ali Jaffar', is written over the typed name.

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.