



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Period Ended 30 June 2022**

We are pleased to inform you that the Board of Directors of Mitchell's Fruit Farms Limited ("MFFL") in their meeting held on **Tuesday, 8<sup>th</sup> November 2022**, at 11.00 a.m., *inter alia*, recommended the following:

**(i) CASH DIVIDEND**

-Nil-

**(ii) BONUS SHARES**

-Nil-

**(iii) RIGHT SHARES**

-Nil-

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-Nil-

**(v) ANY OTHER PRICE SENSITIVE INFORMATION**

-Nil-

The financial results for MFFL are attached as per "**Annexure A**".

The Annual General Meeting of the Company will be held on the 2<sup>nd</sup> December, 2022 at 11.00 a.m. at Lahore.

The Share Transfer Books of MFFL will remain closed on the 26<sup>th</sup> November 2022 to 2<sup>nd</sup> December 2022 (both days inclusive). Transfers received at the office of our share registrar, M/s Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on 25<sup>th</sup> November 2022 will be treated as in time for the purpose of above entitlement to transferees (if any).

The accounts/report of the company for the Period ended 30 June 2022 will be transmitted through PUCARS separately, within the stipulated time.

Yours Sincerely,



Mehboob Khan  
Company Secretary

C.C. to:

- 1) The Commissioner, Enforcement & Monitoring Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.
- 2) The Registrar, Securities and Exchange Commission of Pakistan, 3<sup>rd</sup> and 4<sup>th</sup> Floor, Associated House, 7-Egerton Road, Ghari Shahu, Lahore.

# Mitchell's Fruit Farms Limited

## Statement of Profit or Loss

For the year ended June 30, 2022

		For the year ended June 30, 2022	For the period from October 1, 2020 to June 30, 2021
	Note	Rupees	Rupees
Sales	24	2,489,291,011	2,210,619,831
Cost of sales	25	(2,295,470,632)	(1,721,279,887)
<b>Gross profit</b>		193,820,379	489,339,944
Administrative and general expenses	26	(231,276,826)	(137,043,348)
Net impairment losses on financial assets	39	(13,455,178)	(1,376,164)
Marketing and distribution expenses	27	(546,250,088)	(309,838,112)
Other operating expenses	28	(30,500)	(8,767,309)
<b>Operating (loss) / profit</b>		(597,192,213)	32,315,011
Other income	29	47,995,036	35,111,176
Finance costs	30	(36,980,631)	(25,630,724)
<b>(Loss) / profit before tax</b>		(586,177,808)	41,795,463
Income tax expense	31	(35,799,231)	(31,329,283)
<b>(Loss) / profit after tax</b>		(621,977,039)	10,466,180
(Loss) / earnings per share - Basic and diluted	38	(27.19)	0.49

The annexed notes 1 to 42 form an integral part of these financial statements.

**Chief Financial Officer**

**Chief Executive Officer**

**Chairman**