

## Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/598/22

November 08, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31-03-2022

We have to inform you that the Board of Directors in their meeting held on November 08, 2022, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

|                       |                         |                  | Y                |                  |  |
|-----------------------|-------------------------|------------------|------------------|------------------|--|
|                       | SIX MONTHS PERIOD ENDED |                  | QUARTER ENDED    |                  |  |
|                       | MARC                    | MARCH 31         |                  | MARCH 31         |  |
|                       | 2022                    | 2021             | 2022             | 2021             |  |
|                       | (Rupees)                | (Rupees)         | (Rupees)         | (Rupees)         |  |
| Sales – Net           | 20,367,827,543          | 14,170,058,797   | 13,475,123,274   | 10,043,625,195   |  |
| Cost of Sales         | (18,044,784,785)        | (13,574,107,778) | (11,767,514,236) | (10,212,450,659) |  |
| Gross Profit / (Loss) | 2,323,042,758           | 595,951,019      | 1,707,609,038    | (168,825,464)    |  |



## Tandlianwala Sugar Mills Ltd.

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|--------------------------------------|---|--|---------------|-----------------|
| Administrative expenses              | (350,725,563)                           | (289,634,311)                                | (216,544,694) | (170,928,865)   |
| Distribution expenses                | (231,129,695)                           | (196,690,433)                                | (213,486,782) | (154,867,275)   |
| Other income                         | 27,275,387                              | 5,977,121                                    | 25,106,399    | 3,232,845       |
|                                      | (554,579,871)                           | (480,347,623)                                | (404,925,077) | (322,563,295)   |
| Profit/(Loss)from operation          | 1,768,462,887                           | 115,603,396                                  | 1,302,683,961 | (491,388,759)   |
| Finance cost                         | (694,042,823)                           | (564,500,223)                                | (443,608,691) | (423,920,912)   |
| Other expenses                       | (62,631,376)                            | (9,349,264)                                  | (43,399,315)  | (5,890,056)     |
| Profit / (Loss) before taxation      | 1,011,788,688                           | (458,246,091)                                | 815,675,955   | (921,199,727)   |
| Taxation                             | (336,401,678)                           | (203,215,710)                                | (141,319,206) | (141,319,206)   |
| Profit / (Loss) after taxation       | 675,387,010                             | (661,461,801)                                | 674,356,749   | (1,062,518,933) |
| Fornings nor share                   | E 74                                    | (5.62)                                       | E 72          | (0.03)          |
| Earnings per share basic and diluted | 5.74                                    | (5.62)                                       | 5.73          | (9.03)          |

Thanking you.

Yours truly

For Tandlianwala Sugar Mills Limited

(Company Secretary)