



10 November 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) (ii) of PSX Regulations, the Company hereby informs you that the Board of Directors has received feedback from its mandated financial advisor on the various equity raising options being pursued for the proposed restructuring of the Company, including the receipt by the financial advisor of a number of non-binding expressions of interest for the acquisition of a strategic equity stake in the Company and the option of a retail equity investment through a rights issue.

The Board of Directors of the Company has directed the financial advisor to continue to engage further with the relevant parties.

You may please inform the TREC holders accordingly.

For & on Behalf of
Hascal Petroleum Limited


Farhan Ahmad
Company Secretary



Copy to:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad