

# UBL Stock Advantage Fund Shining high

(VIS Star Rankings Report\*-dated: Oct 18, 2022)

1 Year\*\*



3 Years



5 Years



\*Source: Pakistan Mutual Funds Star rankings (as on September 30, 2022). The Star Rankings are purely based on a quantitative model that compares historical risk-adjusted returns of funds investing in largely the same asset class. This universally established tool enables investors to evaluate the past performance of a given fund in relation to its peer group. The criteria for categorization of funds is based on the fundamental principle that funds in a given peer group should be valid substitutes for one another and the difference in their performance would thus be a function of fund manager skill rather than external factors.

\*\*5 star denotes among Top 10% Funds in the category (<https://vis.com.pk/RatingSect.aspx?type=mf>)

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Type/Category of Fund: Open end / Equity Fund

Benchmark: KSE-100 Index (Benchmark has been changed effective from October 2016; Previously 85% of KSE-100 Index + 15% of MSCIACW Index)

Risk profile: High | Risk of principal erosion: High

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# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - October 2022



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long-term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark
<b>FY-YTD</b>	2.05%	2.84%
<b>October 2022</b>	4.99%	5.49%
<b>Since Inception (CAGR)***</b>	3.53%	5.25%
<b>Standard Deviation*</b>	17.53%	18.23%
<b>Sharpe Ratio**</b>	-1.66%	-1.55%
<b>Expense Ratio <sup>1</sup></b>	0.58%	

	Sep'22	Oct'22	%
<b>Fund Size (PKR Mn)</b>	26	27	5.00%
<b>NAV (PKR)</b>	9.8846	10.3783	4.99%

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

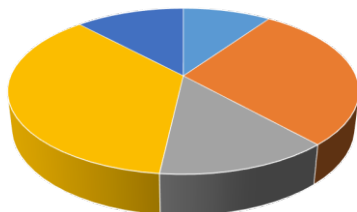
<sup>1</sup> This includes 0.04% representing government levy, SECP fee.

Selling & Marketing Expense PKR 0.00mn.

## Fund Information

<b>Fund Type</b>	Open End Fund
<b>Fund Categorization</b>	Exchange Traded Fund
<b>Risk Profile</b>	High
<b>Launch Date</b>	24-Mar-2020
<b>Benchmark</b>	UBL PSX Pakistan Enterprise Index
<b>Listing</b>	Pakistan Stock Exchange (PSX)
<b>Trustee</b>	Central Depository Company Pakistan Limited
<b>Auditor</b>	EY Ford Rhodes
<b>Management Co. Rating</b>	AM1 (VIS) (31-Dec-2021)
<b>Dealing Days</b>	As per PSX
<b>Cut off times</b>	As per Market Hours
<b>Pricing Mechanism</b>	Backward
<b>Management Fee</b>	0.65% p.a.
<b>Fund Manager</b>	Mubashir Anis, CFA (Equity Specialist)

## Equity Sector Allocation (% of Total Assets)



- Cement, 7.93%
- Technology & Communication, 11.07%
- Power Generation & Distribution, 9.82%
- Commercial Banks, 23.46%
- Fertilizer, 29.69%

## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
<b>UBLP-ETF</b>	7.62%	-9.34%	-16.15%	-	-	9.47%
<b>Benchmark</b>	8.54%	-8.83%	-15.21%	-	-	14.27%

Returns are on absolute basis

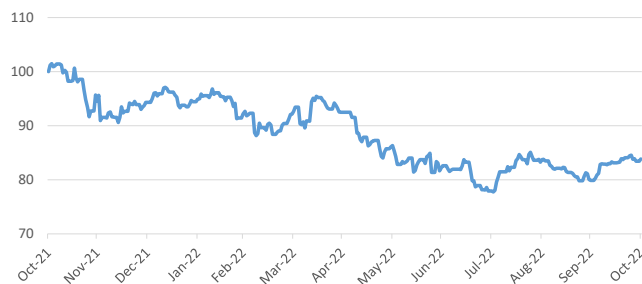
## Tracking Error Risk

Tracking Error ( Absolute)	0.04%
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## Asset Allocation (% of Total Assets)

	Aug'22	Sep'22	Oct'22
Equities	85.21%	84.61%	81.97%
Cash	11.62%	12.02%	11.43%
Others	3.17%	3.37%	6.60%
Leverage	Nil	Nil	Nil

## Value of 100 Rupees invested 12 months ago



## Top Ten Equity Holdings (% of Total Assets)

Engro Corporation Ltd.	11.33%
Systems Ltd.	11.07%
Fauji Fertilizer Co. Ltd.	11.00%
The Hub Power Co. Ltd.	9.82%
United Bank Ltd.	8.02%
Lucky Cement Ltd.	7.93%
Habib Bank Ltd.	7.80%
Mcb Bank Ltd.	7.64%
Engro Fertilizers Ltd.	7.36%

## Monthly Yield \*

	Nov'21	Dec'21	Jan'22	Feb'22	Mar'22	Apr'22	May'22	Jun'22	Jul'22	Aug'22	Sep'22	Oct'22	CYTD
<b>UBLP-ETF</b>	-5.55%	-0.15%	0.63%	-2.88%	0.52%	-0.18%	-6.66%	-4.83%	-5.18%	7.46%	-4.61%	4.99%	-11.09%
<b>Benchmark</b>	-5.39%	-0.04%	0.73%	-2.86%	0.64%	-0.15%	-6.57%	-5.11%	-5.25%	7.97%	-4.70%	5.49%	-10.34%

\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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