



**SG Allied Businesses Limited**

B-40, S.I.T.E., Karachi, Pakistan  
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Date: November 14, 2022

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the year ended June 30, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on November 14, 2022 at 10.30 am. at Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the year ended June 30, 2022 and recommended the Nil.

The financial results of the Company are as follows:

	2022	2021
	<u>RUPEES</u>	<u>RUPEES</u>
Sales	14,247,055	16,902,796
Cost of sales	<u>(9,854,338)</u>	<u>(3,407,311)</u>
Gross profit	4,392,717	13,495,485
Administrative and selling expenses	<u>(68,066,440)</u>	<u>(64,233,920)</u>
Operating loss	(63,673,723)	(50,738,435)
Other income	<u>53,838,429</u>	<u>49,794,353</u>
	(9,835,294)	(944,082)
Financial charges	(107,222)	(36,370)
Loss before taxation	<u>(9,942,517)</u>	<u>(980,452)</u>
Taxation	(851,069)	(10,941,937)
Loss after taxation	<u>(10,793,585)</u>	<u>(11,922,389)</u>

Other comprehensive income

Items that will not be subsequently reclassified in profit or loss (net of tax)

Remeasurement of staff retirement benefits-net of tax	1,386,247	15,286
Surplus on revaluation of fixed assets-net of tax	-	-
Total comprehensive loss	<u>(9,407,339)</u>	<u>(11,907,103)</u>
Loss per share - basic and diluted	<u>(0.72)</u>	<u>(0.79)</u>

The annexed notes form an integral part of these financial statements.

Yours sincerely,  
For SG Allied Businesses Limited



Company Secretary