

Date: November 15, 2022

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

Further to the announcement dated September 20, 2022, strategic partners, TPL REIT Management Company Limited (“TPL RMC”) and TASC Towers Holding (“TASC”) (together the “Consortium”), announce that they have submitted a firm bid for the acquisition of a Telecom Tower Infrastructure Company owning and managing around 10,500 operating towers in Pakistan through an Infra REIT. This is subject to receipt of all approvals and consents from the regulatory authorities.

The Consortium is a synergistic partnership between TPL RMC and TASC with a vision to strengthen Pakistan’s digital infrastructure and support the rapidly growing digital economy.. TPL RMC is the pioneer of, and operator of the largest mixed-use real estate asset class REIT in Pakistan and is a wholly owned subsidiary of TPL Properties.

TPL Group (including PSX listed companies TPL Corp, TPL Insurance and TPL Properties), has been attracting institutional and strategic investors to Pakistan and this transaction will result in significant foreign direct investment. The proposed acquisition is being supported by one of the largest national financial institutions which is providing debt structuring advisory & arrangement services.

The Company shall keep all stakeholders informed of further developments.

Yours sincerely,



**Danish Qazi
Company Secretary**

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 20 th Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi
Date of Report:	November 15, 2022
Contact Information:	Danish Qazi Company Secretary 20 th Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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Company Secretary