

November 15, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 15th Nov, 2022 at 15:30, at Company's Registered Office recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended at Rs. 1.00 per share i.e. 10%. This is in addition to Interim Dividend(s) already paid at Rs. 0 per share i.e. 0%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of share(s) for every share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 15TH Dec, 2022 at 11:00, at Company's Registered Office.

§

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 8th Dec, 2022.

The Share Transfer Books of the Company will be closed from 9th Dec, 2022 to 15th Dec, 2022 (both days inclusive). Transfers received at our Registrar, Messers THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block 6, PECHS, Karachi at the close of business on 8th Dec, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

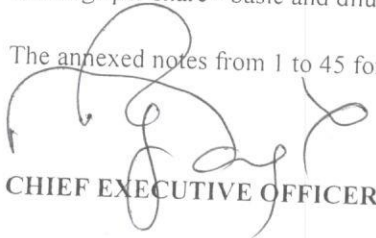
Yours Sincerely,


Company Secretary

PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
INCOME	-----Rupees-----	
Income from financing operations	228,427,580	191,485,801
Other operating income	5,249,185	4,459,989
Return on investments	21,554,152	10,148,838
Other income	26,803,337	14,608,827
Administrative and operating expenses	255,230,917	206,094,628
Finance cost	(64,139,650)	(60,980,271)
Operating profit before provisions	(69,054,807)	(42,062,089)
Reversal / (provision) for lease receivables held under litigation	(133,194,457)	(103,042,360)
Reversal / (provision) against insurance premium and other receivables	122,036,460	103,052,268
(Provision) / reversal for allowance for ECL	56,458,682	(78,549,749)
Profit before taxation	-	(113,000)
Taxation	(10,807,355)	3,625,701
Net profit for the year	167,687,787	28,015,220
Earnings per share - basic and diluted	(20,708,760)	(3,448,883)
	146,979,027	24,566,337
	5.79	0.97

The annexed notes from 1 to 45 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

Isma