

November 16, 2022



BankIslami

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BankIslami Pakistan Limited
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Marine Drive, Clifton Block-4, Karachi.
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Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue, NIC Building, Blue Area
Islamabad

Ref: No. 100.2.634


Subject: Disclosure Under Takeover Regulations

It is hereby notified that BankIslami Pakistan Limited (Target Company) has received a firm intention from JS Bank Limited (the "Acquirer") to acquire more than 51% of the voting shares of BankIslami Pakistan Limited and beyond the thresholds prescribed under Section 111 of the Securities Act, 2015.

This intention has been notified to the Board of Directors of BankIslami Pakistan Limited on November 16, 2022.

The securities exchange is requested to make the above information immediately available to the shareholders of Bank Islami Pakistan Limited under Regulation 5(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, by placing it on the notice board and through notification on automated information system and make an announcement on the house of the exchange.

Yours Sincerely,


Muhammad Shoab
Company Secretary