

Honda Atlas Cars (Pakistan) Ltd.

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Date: November 16, 2022
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half-Year ended September 30, 2022

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Wednesday, November 16, 2022 at 11:30 a.m., has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

NIL


The financial results of the Company are as follows:

	July ~ September		April ~ September	
	2022	2021	2022	2021
	(Rupees in thousand)		(Rupees in thousand)	
Sales	19,548,699	25,976,199	49,794,556	47,740,930
Cost of sales	(18,875,327)	(24,187,569)	(47,205,760)	(44,357,512)
Gross profit	673,372	1,788,630	2,588,796	3,383,418
Distribution and marketing costs	(216,190)	(212,951)	(458,291)	(345,420)
Administrative expenses	(328,487)	(272,585)	(661,095)	(503,581)
Other income	787,733	516,250	1,314,398	851,519
Other expenses	(716,129)	(343,762)	(1,469,496)	(535,328)
Finance cost	(41,265)	(28,053)	(61,039)	(39,540)
	(514,338)	(341,101)	(1,335,523)	(572,350)
Profit before taxation	159,034	1,447,529	1,253,273	2,811,068
Taxation	(544,323)	(508,324)	(980,360)	(943,639)
(Loss)/Profit after taxation	(385,289)	939,205	272,913	1,867,429
(Loss)/Earnings per share - basic & diluted (Rupee)	(2.70)	6.58	1.91	13.08

The Half-yearly report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary