



# Sakrand Sugar Mills Limited

November 18, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

## SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the Half Year and Quarter ended March 31, 2022, on November 18, 2022, at Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees in '000' -----			
Sales - net	3,728,992	1,517,652	2,739,899	757,926
Cost of sales	(3,666,731)	(1,474,527)	(2,647,967)	(778,266)
<b>Gross (loss) / profit</b>	<b>62,261</b>	<b>43,124</b>	<b>91,932</b>	<b>(20,340)</b>
<b>Operating expenses</b>				
Administrative expenses	(108,820)	(136,856)	(76,327)	(108,966)
Selling and distribution cost	(4,559)	(4,623)	(3,208)	(2,513)
	(113,379)	(141,479)	(79,536)	(111,479)
<b>Operating (loss) / profit</b>	<b>(51,118)</b>	<b>(98,355)</b>	<b>12,397</b>	<b>(131,819)</b>
Finance cost	(64,240)	(57,020)	(34,955)	(28,402)
<b>(Loss) / profit before taxation</b>	<b>(115,358)</b>	<b>(155,374)</b>	<b>(22,558)</b>	<b>(160,221)</b>
Taxation-net	(32,672)	58,634	(20,568)	61,841
<b>(Loss) / profit after taxation</b>	<b>(148,030)</b>	<b>(96,740)</b>	<b>(43,126)</b>	<b>(98,381)</b>
<b>(Loss)/Earning per share - Basic and diluted</b>	<b>(3.32)</b>	<b>(2.17)</b>	<b>(0.97)</b>	<b>(2.21)</b>

The Quarterly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Company Secretary



Officer deputed for transmitting the information to the Exchange:  
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