

GCIL/Corp/PSX

November 21, 2022

**The General Manager**

Pakistan Stock Exchange Limited.  
Stock Exchange Building, Stock Exchange Road,  
**Karachi.**

**Decision of Board of Directors' Meeting**

Dear Sir,

Further to our letter dated 21-11-2022, we are pleased to inform you that Board of Directors of Ghani Chemical Industries Limited (GCIL/the Company) in their meeting held on today Monday, November 21, 2022 at 11:30 am at Corporate Office of the Company has further decided as under:

1. To pay remuneration to Non-Executive and Independent Directors of the Company at the rate of Rs.25,000/- per meeting as fee for attending the Board Meetings and/or committees of the Directors of the Company.
2. To amend/alter Articles of Association of the Company by insertion of Employees Stock Option Scheme (ESOS) clause, by passing the special resolution in forthcoming Extra Ordinary General Meeting (EOGM) of the Company.
3. Subject to change in Articles of Association of the company, to approve the allocation/allotment of 01(one) percent of paid up capital to the employees of the Company under Employee Stock Option Scheme (ESOS) at the rate to be decided by the Board of Directors by passing the special resolution in forthcoming Extra Ordinary General Meeting (EOGM) of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**For Ghani Chemical Industries Limited**



**Farzand Ali**  
**Company Secretary**

CC: Executive Director / HOD, Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan, Islamabad

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**GGL-I**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**GGL-II**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggl2plant@ghaniglobal.com