

Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Centre, 264-R. A. Lines, Karachi-74200 Pakistan. Tel: +92 21 3567 4881-85 Fax: +92 21 3568 0476 E-mail: mail@crescent.com.pk

CSAPL/CS-08/1064 21 November 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: PRICE SENSITIVE INFORMATION

Dear Sir:

We refer our notification dated 04 July 2022 wherein we notified that Crescent Steel and Allied Products Limited (the "Company") was negotiating with the China Harbour Engineering Company Limited ("CHEC") for manufacturing and coating of pipes (Hot Rolled Coils to be provided by the client) having diameters of 68 and 84 inches for the K-IV project, the Greater Karachi Bulk Water Supply Scheme with a value of the contract expected to be PKR 3,800 million, subject to execution of the contract.

We are now pleased to inform you that the contract for the manufacturing and coating of pipes referred to above has been executed between the Company and CHEC. The value of the contract is PKR 3,960 million. The manufacturing is expected to commence in December 2022 and will be completed, hopefully, by 2nd quarter of the next Financial Year 2023-24.

You may please inform the TREC Holders of your Exchange, accordingly.

Disclosure Form is attached herewith.

Yours truly,

Crescent Steel and Allied Products Limited

Muhammad Saad Thaniana Acting Company Secretary

Disclaimer:

The afore-mentioned information has been disclosed on the basis of contract with CHEC. However, the execution of contract is conditional to:

1. Receipt of mobilization advance

2. Fulfilment of parent contract between CHEC and WAPDA

Copy to:

Securities and Exchange Commission of Pakistan,

QMS

REGISTERED

NIC Building, Blue Area, 63-Jinnah Avenue,

Islamabad.

Registered Office E-Floor, IT Tower, 73-E-I Gulberg-III, Halli Road, Lahore. Tel: +92 42 3578 3801-3 Fax: +92 42 3578 3811

Factory: A/25 S.I.T.E, Nooriabad-73090 Dist. Jamshoro Sindh, Pakistan. Tel: +92 25 4670 020-22 URL: www.crescent.com.pk



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DISCLOSURE FORM Securities Act, 2015

Lahore, 21 November 2022

Name of the Company:

Crescent Steel and Allied Products Limited

Date of Report (Date of earliest event reported if applicable): 21 November 2022.

E- Floor, IT Tower, 73-E/1, Hali Road, Gulberg III, Lahore

Notification under PSX Rule Book regarding Price Sensitive/Material Information

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SIGNATURES

In case of company, pursuant to the requirements of the Securities Exchange Ordinance, 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

Muhammad Saad Thaniana Company Secretary

Date: 21 November 2022

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