



The Hub Power Company Ltd.

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Ref.: 8089/FKR.ANS

November 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the applicable provisions of sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. (a) of the PSX Rule Book, we write to inform you that Hubco as a joint venture partner and Pakistani sponsor of China Power Hub Generation Company limited (CPHGC) provided security in the form of a Standby Letter of Credit of US \$ 150 million in favour of CPHGC expiring on November 23, 2022. An encashment notice has been served today by CPHGC, under the SBLC, on the issuing bank.

As the first and largest independent power producer in Pakistan, Hubco remains committed to providing the country affordable and uninterrupted energy and taking any and all necessary actions to protect the best interests of its shareholders.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".

Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement, SECP, NIC Building, Jinnah Avenue, Blue Area, Islamabad