

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
E-mail: idreestextile@gmail.com & info@idreestextile.com

November 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Corporate Briefing Session (CBS)

Dear Sir,

This is to inform you that the Corporate Briefing Session of Idrees Textile Mills Ltd will be held on Monday, November 28, 2022 at 12.00 noon at Company registered office 6-C, Ismail Centre, Central Commercial Area Bahadurabad Karachi to brief the shareholders and analysts about the Company's financial performance and the future prospect. The invitation for Corporate Briefing Session is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,


SYED SHAHID SULTAN
Company Secretary





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November 23, 2022

INVITATION FOR CORPORATE BRIEFING SESSION

Idrees Textile Mills Ltd. is hereby cordially invites to the shareholders and analysts to the Corporate Briefing Session (CBS) of the Company is scheduled on Monday, November 28, 2022 at Karachi.

Senior Management Team of the Company will brief the audience about the Company's Strategic / Operational Developments, and Financial Performance for the year ended June 30, 2022.

The briefing will be held as follows:

Date : Monday, November 28, 2022

Venue : Idrees Textile Mills Ltd.
6-C, Ismail Centre, Central Commercial Area Bahadurabad Karachi

Presentation : 12:00 noon

For registration, interested participants are requested to send an E-Mail mentioning their Name, CNIC and Cell number at secretary@idreestextile.com by 10:00 am on November 28, 2022. Details of Zoom link and password will be shared with those participants who get themselves registered for on line participation.

For Idrees Textile Mills Ltd.

Syed Shahid Sultan
Company Secretary





IDREES TEXTILE MILLS LIMITED

CORPORATE BRIEFING SESSION 2022

ABOUT THE COMPANY

Idrees Textile Mills Limited was incorporated in Pakistan as an unquoted public limited company on 5th June 1990 under the Companies Ordinance, 1984. It was listed on Karachi and Lahore Stock Exchanges on 28th April 1992.

The principal activity of the Company is manufacturing and sale of various counts of yarn made from cotton and man-made fibre.

Being a responsible corporate citizen, the Company ensures full compliance with all applicable statutory requirements.

COMPANY ADDRESSES

REGISTERED OFFICE:

6-C, Ismail Centre, 1st Floor, Central Commercial Area,
Bahadurabad, Karachi.

MILLS:

Kot Shah Mohammad, Tehsil & District Nankana,
Punjab.

WEBSITE: www.idreestextile.com



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MILLS' EXPANSION







COMPARATIVE STATEMENT OF OPERATING RESULTS



	2017	2018	2019	2020	2021	2022
Revenue from contract with customer - net	2,215,268,509	2,881,059,482	3,471,595,641	3,239,256,236	4,002,482,731	5,177,898,639
Cost of goods sold	(1,984,882,334)	(2,643,744,807)	(3,076,553,332)	(2,956,416,446)	(3,468,653,953)	(4,376,937,319)
Gross Profit	230,386,175	237,314,675	395,042,309	282,839,790	533,828,778	800,961,320
Other operating Income	62,665,832	35,358,695	3,528,691	10,250,912	25,389,171	139,969,024
	293,052,007	272,673,370	398,571,000	293,090,702	559,217,949	940,930,344
Distribution Cost	(8,170,378)	(15,241,548)	(18,679,321)	(26,603,588)	(35,219,989)	(45,848,895)
Administration expenses	(62,913,405)	(68,988,440)	(77,463,297)	(83,287,664)	(77,063,633)	(96,757,796)
Other operating expenses	(16,467,315)	(16,520,530)	(27,268,831)	(21,414,330)	(52,638,715)	(85,724,521)
Finance cost	(96,819,649)	(113,629,274)	(209,034,475)	(240,606,640)	(171,436,880)	(174,390,261)
	(184,370,747)	(214,379,792)	(332,445,924)	(371,912,222)	(336,359,217)	(402,721,473)
Profit/(Loss) before taxation	108,681,260	58,293,578	66,125,076	(78,821,520)	222,858,732	538,208,871
Taxation	(21,394,127)	20,111,096	(33,811,567)	(23,759,982)	(63,057,635)	(119,845,916)
Profit/(Loss) after taxation	87,287,133	78,404,674	32,313,509	(102,581,502)	159,801,097	418,362,955
Earning/(Loss) per shares	4.84	4.34	1.63	(5.17)	8.05	21.07

STATEMENT OF FINANCIAL POSITION
As at June 30, 2022



ASSETS

Non-current Assets

Property, plant and equipment
Long-term deposits

Current Assets

Stores, spares and loose tools
Stock-in-trade
Trade debts
Loans and advances
Prepayments
Other receivables
Other financial assets
Cash and bank balances

Total Assets

EQUITY AND LIABILITIES

Share Capital and Reserves

Authorised capital
22,000,000 ordinary shares of Rs.10/- each

Issued, subscribed and paid-up capital

Capital reserves

Surplus on revaluation of property, plant and equipment - net of tax
Equity portion of loan from related parties

Revenue reserves

Exchange translation reserves
Unappropriated profit

Total Equity

Non-current Liabilities

Long-term finance
Lease liability
Deferred government grant
Deferred taxation - net
Retirement benefit obligation

Current Liabilities

Trade and other payables
Accrued mark-up
Short-term borrowings
Current portion of long-term finance
Current portion of lease liability
Current portion of deferred government grant
Unclaimed dividend
Provision for taxation

Total Liabilities

Total Equity and Liabilities

**2022
Rupees**

**2021
Rupees**

2,334,249,192
3,129,361
2,337,378,553

2,046,046,950
2,887,987
2,048,934,937

57,521,846
1,207,120,704
768,563,631
171,739,107
1,905,463
184,464,687
134,473,034
18,215,039
2,544,003,511

43,809,657
1,090,119,992
701,721,202
83,520,710
1,871,858
154,695,934
97,094,620
8,370,748
2,181,204,721

4,881,382,064

4,230,139,658

220,000,000

220,000,000

198,528,000

198,528,000

882,490,524
15,895,730

910,719,758
25,813,862

(2,366,429)
1,406,774,561
2,501,322,386

-
951,551,923
2,086,613,543

214,521,468
1,962,284
44,261,234
229,182,802
60,143,460
550,071,248

169,100,200
10,140,260
-
252,700,211
54,932,453
486,873,124

617,700,712
26,323,596
901,048,156
143,862,034
7,767,062
5,297,394
2,899,903
125,089,573
1,829,988,430
2,380,059,678

236,390,906
21,575,812
1,215,020,482
105,354,182
19,268,069
-
2,424,885
56,618,655
1,656,652,991
2,143,526,115

4,881,382,064

4,230,139,658

STATEMENT OF PROFIT OR LOSS
For the Year ended June 30, 2022



	2022 Rupees	2021 Rupees
Revenue from contract with customer - net	5,177,898,639	4,002,482,731
Cost of sales	(4,376,937,319)	(3,468,653,953)
Gross profit	800,961,320	533,828,778
Distribution cost	(45,848,895)	(35,219,989)
Administrative expenses	(96,757,796)	(77,063,633)
	(142,606,691)	(112,283,622)
	658,354,629	421,545,156
Finance cost	(174,390,261)	(171,436,880)
Impairment of goodwill	(16,937,368)	-
Other operating expenses	(68,787,153)	(52,638,715)
	398,239,847	197,469,561
Other income	139,969,024	25,389,171
Profit before taxation	538,208,871	222,858,732
Taxation	(119,845,916)	(63,057,635)
Profit for the year	418,362,955	159,801,097
Earnings per share - basic and diluted	21.07	8.05

Question & Answers

Session

THANK YOU!