

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name: Khurram Muhammad Siddique
Department: Corporate Secretariat
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Your letter of
Our reference: CS/Ext/2022/137
Date: November 24, 2022

Form - 3

Subject: Financial Results for the Year Ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 24, 2022 in Karachi, Pakistan at 11:00 a.m. has recommended the following:

1) Cash Dividend

A final cash dividend for the year ended September 30, 2022 @ Rs. 46 per share i.e. 460% subject to approval of the members of the Company in the general meeting.

2) Financial results for the year ended September 30, 2022

	2022	2021
	------(Rupees in '000)-----	
Net sales and services	21,484,209	14,348,950
Cost of sales and services	(16,494,851)	(11,924,309)
Gross profit	4,989,358	2,424,641
Marketing and selling expenses	(1,004,699)	(828,269)
Allowance for expected credit losses	(871,479)	(149,946)
General administrative expenses	(340,533)	(313,909)
	(2,216,711)	(1,292,124)
Gain on disposal of assets classified as held for sale	-	247,851
Other income	32,252	65,075
Other operating expenses	(192,370)	(85,312)
Net other (operating expenses) / income	(160,118)	227,614
Operating profit	2,612,529	1,360,131
Financial income	36,351	63,621
Financial expenses	(59,318)	(33,697)
Net finance (expense) / income	(22,967)	29,924
Profit before income tax	2,589,562	1,390,055
Income tax	(908,713)	(540,050)
Net profit for the year	1,680,849	850,005
Basic and diluted earnings per share (Rupees)	203.81	103.07

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: khurram Muhammad Siddique

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Tel: 92(21) 32574910-9

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3) **Annual General Meeting**

The Annual General Meeting of the Company will be held on January 12, 2023 at 11:00 a.m. at Karachi

4) **Dividend Entitlement**

The Dividend will be paid to the members whose names will appear in the Register of Members on January 04, 2023.

5) **Share Transfer Book Closure**

The share transfer book of the Company will remain closed from January 05, 2023 to January 12, 2023 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Plot No.C-32, Jami Commercial Street-2 D.H.A., Phase-VII, Karachi, at the close of business on January 04, 2023 will be treated as in time for the purpose of above entitlement to the transferees.


6) **Appointment of Auditors**

Since eligible for re-appointment, the Board has recommended to appoint EY Ford Rhodes, Chartered Accountants as Auditors of the Company for FY 2023 till conclusion of 71th Annual General Meeting of the Company.

7) **Annual Report**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.