



The Hub Power Company Ltd.

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Karachi Pakistan F +92 21 3587 0397

Ref: 8078

November 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

Following issuance of the encashment notice by CPHGC to the issuing bank in respect of Hubco's SBLC(as mentioned in our disclosure notice dated 23.11.2022), Hubco, to safeguard interests of its shareholders, on advice of its legal counsel has initiated legal proceedings against the encashment notice. We are pleased to inform that the court has issued summons to the impleaded parties in the matter.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".

Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement, SECP, NIC Building, Jinnah Avenue, Blue Area, Islamabad