

25th November 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: CREDIT OF ORDINARY SHARES (ASL) AGAINST PREFERENTIAL
DIVIDEND TO ENTITLED SHAREHOLDERS OF ASLPS & ASLCPS**

Dear Sir

This is to inform that in accordance with approval in Annual General Meeting held on 28th October 2022 by the shareholders of Aisha Steel Mills Limited (the Company), 5,207,648 Ordinary shares (ASL) have been credited at the end of the day of 24th November 2022 into the respective accounts of the entitled preference shareholders maintained with Central Depository Company of Pakistan Limited, against their respective preferential dividends on ASLPS & ASLCPS (preference shares of the Company). Further, the Exchange will be informed as soon as physical share certificates for 7,498 Ordinary Shares (ASL) against preferential dividends will be ready for delivery / dispatch.

Effect of issuance of ordinary shares (ASL) on paid-up capital of the Company is as follows :

Particulars	Number of Shares			Total
	ASL	ASLPS	ASLCPS	
	[Ordinary]	[Preference]	[Preference]	
Paid-up Capital of Company on the book closure date at the day-end on 21 st October 2022	924,800,809	44,357,057	137,920	969,295,786
Issuance of Ordinary Shares (ASL) against Preferential Dividend to entitled shareholders of ASLPS & ASLCPS	5,215,146	-	-	5,215,146
Paid-up Capital of Company after issuance of Ordinary Shares (ASL) as Preferential Dividend.	930,015,955	44,357,057	137,920	974,510,932

You are requested to update your records accordingly in connection with paid-up capital of the company.

Yours' faithfully




Manzoor Raza
Company Secretary

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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November 25, 2022

OPS/CA/FI/002

Mr. Manzoor Raza
Company Secretary
Aisha Steel Mills Limited
Arif Habib Centre,
23 M.T. Khan Road,
Karachi.



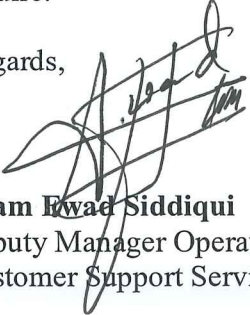
Dear Sir,


Aisha Steel Mills Limited
Credit of shares (without right offer) into CDS

This is with reference to your confirmation letter dated November 24, 2022 regarding allotment of 5,207,648 shares of "Aisha Steel Mills Limited" in the name of Central Depository Company of Pakistan Limited. We write to confirm that **5,207,648** shares of "**Aisha Steel Mills Limited**" have been credited into respective accounts in the Central Depository System at end of day of **November 24, 2022**.

We shall be pleased to provide you with any other information / clarification should you so require.

Regards,


Azam Ewad Siddiqui
Deputy Manager Operations &
Customer Support Services


Farooq Ahmed
Senior Manager Operations &
Customer Support Services

C.c. Mr. Mohsin Rajab Ali
Senior Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S., Shahra-e-Faisal,
Karachi.