

# NISHAT MILLS LIMITED



NML-PSX/1062

November 28, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.4 (D) of the Rule Book**

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.4 (d) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Nishat Mills Limited in their Extra Ordinary General Meeting held on November 28, 2022.

Yours' sincerely,

  
**Khalid Mahmood Chohan**  
Company Secretary

# NISHAT MILLS LIMITED



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF NISHAT MILLS LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON NOVEMBER 28, 2022 at 11:30 A.M. AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE**

(A) **RESOLVED THAT** pursuant to the requirements of Section 199 of the Companies Act, 2017 and subject to the compliance with all statutory and legal requirements, **Nishat Mills Limited** ("the Company") be and is hereby authorized to make equity investment of up to PKR 875,000,000 (Rupees Eight Hundred Seventy Five Million Only) by way of purchase of maximum 25,000,000 ordinary shares of Pakgen Power Limited ("PKGP"), an associated company, from time to time from the stock market at the prevailing market price but not exceeding Rs. 35 (Rupees Thirty Five Only) per share, as per terms and conditions disclosed to the members.

**FURTHER RESOLVED THAT** the above said resolution shall be valid for a period of 3 years starting from the date of approval by the shareholders and Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment of shares as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary for the acquisition of shares of PKGP including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

(B) **RESOLVED THAT** pursuant to the requirements of Section 199 of the Companies Act, 2017 and subject to the compliance with all statutory and legal requirements, **Nishat Mills Limited** ("the Company") be and is hereby authorized to make equity investment of up to PKR 300,000,000 (Rupees Three Hundred Million Only) by way of purchase of maximum 12,000,000 ordinary shares of Lalpir Power Limited ("LPL"), an associated company, from time to time from the stock market at the prevailing market price but not exceeding Rs. 25 (Rupees Twenty Five Only) per share, as per terms and conditions disclosed to the members.

**FURTHER RESOLVED THAT** the above said resolution shall be valid for a period of 3 years starting from the date of approval by the shareholders and Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment of shares as and when deemed appropriate and necessary in the best interest of the Company and its shareholders and to take all steps and actions necessary, incidental and ancillary for the acquisition of shares of LPL including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution for making investment from time to time.

(C) **ALSO RESOLVED THAT** subsequent to the above said equity investments, Chief Executive Officer and/or Company Secretary of the Company be and are hereby authorized singly to dispose of, through any mode, a part or all of equity investments made by the Company from time to time as and when deemed appropriate and necessary in the best interest of the Company

Certified True Copy issued on 28<sup>th</sup> day of November 2022

**KHALID MAHMOOD CHOCHAN**  
**COMPANY SECRETARY**  
**HEAD OFFICE**

