



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/2389

Thru: PUCARS / Courier

November 29, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

**APPLICATION FOR EXTENSION IN THE PERIOD FOR SUBMISSION OF FIRST
QUARTER ACCOUNTS OF THE COMPANY FOR THE PERIOD ENDED
SEPTEMBER 30, 2022**

Dear Sir(s),

This is with reference to our application No. ACL-501-008-22 dated November 18, 2022 on the captioned subject.

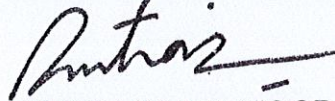
In this regard, Securities and Exchange Commission of Pakistan vide letter No. SMD/PRDD/Comp/(13)/2021/373 dated November 28, 2022 (copy enclosed) has informed that Section 237 of the Companies Act, 2017 does not provide for the requisite extension as requested by the Company from the Commission i.e. the extension beyond 30 days for the preparation and submission of first quarterly financial statements. Therefore, the Company's aforesaid application is hereby disposed-off.

However, the commission is cognizant of the fact that in view of direction dated November 22, 2022 issued to the Company under section 147 of the Act, the Company may not be able to prepare first quarterly accounts till finalization of its annual accounts for the year ended June 30, 2022. Such limitation is considered by the Commission in taking any future action for the non-compliance to the Act.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD)

Company Secretary
Ph: 042-99201338
Fax: 042-99201369

Encl: As above.



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (13)/2021/373

November 28, 2022

Mr. Faisal Iqbal.
Chief Financial Officer,
Sui Northern Gas Pipelines Limited,
Gas House, 21-Kashmir road.
P.O. BOX 56,
Lahore.

Subject: **APPLICATION FOR EXTENSION IN THE PERIOD FOR SUBMISSION OF FIRST QUARTER ACCOUNTS OF THE COMPANY FOR THE PERIOD ENDED SEPTEMBER 30, 2022.**

Dear Sir,

Please refer to the letter dated November 18, 2022 on the subject matter received from Sui Northern Gas Pipelines Limited (the "Company") in terms whereof the Company has again requested for grant of further extension in the time for preparation of first quarter financial statements for the period ended September 30, 2022.

2. In this connection, it is informed that section 237 of the Companies Act, 2017 does not provide for the requisite extension as requested by the Company from the Commission i.e. the extension beyond 30 days for the preparation and submission of first quarterly financial statements. Therefore, the Company's aforesaid application is hereby disposed-off.

3. However, the commission is cognizant of the fact that in view of direction dated November 22, 2022 issued to the Company u/s 147 of the Act, the company may not be able to prepare first quarterly accounts till finalization of its annual accounts for the year ended June 30, 2022. Such limitation is considered by the Commission in taking any future action for the non-compliance to the Act.

Regards,

Sanaullah Jatui
Assistant Director