



FRONTIER CERAMICS LIMITED

Ref: 301/1461/2022
Date: November 29, 2022

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, November 29, 2022 at 2:30 Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2022.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	For Quarter Ended	
	30-Sep-22 Rupees	30-Sep-21 Rupees
Sales - net	1,090,194,012	809,732,672
Cost of sales	(1,019,015,474)	(705,118,972)
Gross profit	71,178,538	104,613,700
Distribution cost	(4,066,339)	(2,378,966)
Administrative expenses	(12,962,506)	(10,209,534)
Other operating expenses	(6,436,091)	(7,813,425)
Operating profit	47,713,604	84,211,775
Other income	1,199,256	634,352
Finance cost	(19,465,230)	(9,636,568)
Profit before taxation	29,447,630	75,209,559
Taxation	(9,423,542)	(30,973,793)
Profit for the year	20,024,087	44,235,766
Earnings per share - basic and diluted	0.53	1.17

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within specified time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd.


Rehman Khan
Company Secretary