

FRONTIER CERAMICS LIMITED

Ref: 301/1461/2022 Date: November 29, 2022

The Managing Director Pakistan Stock Exchange Limited Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, November 29, 2022 at 2:30 Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2022.

1) CASH DIVIDEND

NIL

2) BONUS SHARES

NIL

3) RIGHT SHARES

NIL

The Financial Results of the Company are as follows:

FOI	Quarte	Filded
-22		30-50

Sales - net 1,090,194,012 809,732,672 Cost of sales (1,019,015,474) (705,118,972) Gross profit 71,178,538 104,613,700 Distribution cost (4,066,339) (2,378,966) Administrative expenses (12,962,506) (10,209,534) Other operating expenses (6,436,091) (7,813,425) Operating profit 47,713,604 84,211,775 Other income 1,199,256 634,352 Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766 Earnings per share - basic and diluted 0.53 1.17		30-Sep-22 Rupees	30-Sep-21 Rupees
Gross profit Distribution cost Administrative expenses Other operating expenses Other income Finance cost Profit before taxation Taxation Profit for the year Taxation Other operating expenses (12,962,506) (10,209,534) (12,962,506) (10,209,534) (10,209,534) (7,813,425) (9,436,530) (9,636,568) (9,636,568) (9,423,542) (30,973,793)	Sales - net	1,090,194,012	809,732,672
Distribution cost (4,066,339) (2,378,966) Administrative expenses (12,962,506) (10,209,534) Other operating expenses (6,436,091) (7,813,425) Operating profit 47,713,604 84,211,775 Other income 1,199,256 634,352 Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Cost of sales	(1,019,015,474)	(705,118,972)
Administrative expenses (12,962,506) (10,209,534) Other operating expenses (6,436,091) (7,813,425) Operating profit 47,713,604 84,211,775 Other income 1,199,256 634,352 Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Gross profit	71,178,538	104,613,700
Other operating expenses (6,436,091) (7,813,425) Operating profit 47,713,604 84,211,775 Other income 1,199,256 634,352 Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Distribution cost	(4,066,339)	(2,378,966)
Operating profit 47,713,604 84,211,775 Other income 1,199,256 634,352 Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Administrative expenses	(12,962,506)	(10,209,534)
Other income 1,199,256 634,352 Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Other operating expenses	(6,436,091)	(7,813,425)
Finance cost (19,465,230) (9,636,568) Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Operating profit	47,713,604	84,211,775
Profit before taxation 29,447,630 75,209,559 Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Other income	1,199,256	634,352
Taxation (9,423,542) (30,973,793) Profit for the year 20,024,087 44,235,766	Finance cost	(19,465,230)	(9,636,568)
Profit for the year 20,024,087 44,235,766	Profit before taxation	29,447,630	75,209,559
Familia a consideration de la consideration de	Taxation	(9,423,542)	(30,973,793)
Earnings per share - basic and diluted 0.53	Profit for the year	20,024,087	44,235,766
	Earnings per share - basic and diluted	0.53	1.17

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately within specified time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd.

Rehman Khan Company Secretary



