

November 29, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the Period Ended Sep 30, 2022**

Dear Sir,

We have to inform you that the Board of the Director of the Company in the Meeting held on 29 Nov, 2022 recommended the following;

1. Cash Dividend: NIL
2. Bonus Issue: NIL
3. Right Shares: NIL

The Financial Results of the Company are enclosed.

The Quarterly report of the Company for the Quarter ended Sep 30, 2022 will be transmitted separated through PUCARS, within the stipulated time.

Yours Sincerely,



**Company Secretary**

PAK-GULF LEASING COMPANY LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
 FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Three months period ended	
	September 30,	
	2022	2021
	------(Rupees)-----	
<b>INCOME</b>		
Income from financing operations	60,796,922	45,308,170
<b>OTHER OPERATING INCOME</b>		
Return on investments	2,224,252	611,881
Other income	2,896,521	2,633,202
	<u>5,120,773</u>	<u>3,245,083</u>
	65,917,695	48,553,253
<b>OPERATING EXPENSES</b>		
Administrative and operating expenses	14,953,264	15,287,961
Finance cost	23,113,061	12,216,551
	<u>38,066,325</u>	<u>27,504,512</u>
Operating profit before provision	27,851,370	21,048,741
(Provision)/Reversal for potential lease losses - net	(3,602,233)	(19,323,920)
(Provision)/Reversal for lease receivables held under litigation - net	-	7,067,529
	<u>(3,602,233)</u>	<u>(12,256,391)</u>
Profit before taxation	24,249,137	8,792,350
Taxation		
Current	(23,014,413)	(29,676,790)
Deferred	14,881,334	23,294,012
	<u>(8,133,079)</u>	<u>(6,382,778)</u>
Profit after taxation	16,116,058	2,409,572
Earnings per share - basic and diluted	0.64	0.09

The annexed notes from 1 to 24 form an integral part of this condensed interim financial statements.

  
 Chief Executive Officer

  
 Chief Financial Officer

  
 Director