

28 November, 2022

Mr. Hafiz Maqsood Munshi, Head - Listed Companies Compliance, Pakistan Stock Exchange Limited, Stock Exchange Building, Off: I.I. Chundrigar Road, Karachi.

Subject:

Enquiry on News Published in Print/Electronic Media

Dear Sir:

This is with reference to your letter dated 24 November, 2022 bearing reference No. PSX/Gen-2326 on the captioned subject where in you have advised us to furnish detailed explanation on the news item published on the website of Business Recorder daily newspaper on 19 November, 2022 with the title "PIBT willing to supply Thar coal to Gwadar power plant."

In this connection, we wish to submit that the Company is a Terminal designed for handling of coal / clinker / cement etc., and it is its normal to receive customers' queries regarding our services during the ordinary course of business. Please rest assured that the Company is fully cognizant of the requirements with regard to dissemination of material information which are applicable on the Company and if and when there will be any material information, the same will be disseminated strictly in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

Yours faithfully.

Karim Bux

Company Secretary