



Ref: AL-1B/13/2021/630
November 30, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Road,
Karachi

Dear Sir,

Subject: Filing of Certified Copy of Resolutions passed by the shareholders in
Compliance with the requirements of Regulation 5.6.9 (b) of the Rule Book

With reference to Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Adamjee Insurance Company Limited in their Extraordinary General Meeting held on November 30, 2022.

Yours faithfully,


Tameez ul Haque
Secretary

CC:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

Adamjee Insurance Company Limited
Registered Office

Adamjee House, 80/A Block E-1, Main Boulevard Gulberg III, Lahore-54000, Pakistan.

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**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE
SHAREHOLDERS OF ADAMJEE INSURANCE COMPANY LIMITED
IN THEIR EXTRAORDINARY GENERAL MEETING HELD ON NOVEMBER 30, 2022
AT 11:00AM AT NISHAT HOTEL, GULBERG, LAHORE & VIA ZOOM LINK**

- A) RESOLVED FURTHER THAT this resolution shall be valid for a period of four (4) years starting from the date of approval by members and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities including filing of documents as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions.

RESOLVED FURTHER THAT the Company be and is hereby authorized to dispose of through any mode, a part or all of equity investment in HNMPL made by the Company from time to time and to dispose of and/or decline a part or all of its entitlement of right shares as and when offered by HNMPL and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary be and are hereby authorized singly to take the decision of divestment and / or declining of right shares entitlement as they may deem appropriate and necessary in the best interest of the Company and its members.

RESOLVED FURTHER THAT the Company be and is hereby authorized to dispose of through any mode, a part or all of equity investment in HNMPL made by the Company from time to time and to dispose of and/or decline a part or all of its entitlement of right shares as and when offered by HNMPL and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary be and are hereby authorized singly to take the decision of divestment and / or declining of right shares entitlement as they may deem appropriate and necessary in the best interest of the Company and its members.

- B) RESOLVED THAT approval of the members of Adamjee Insurance Company Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized in terms of Section 199 and other applicable provisions of the Companies Act, 2017 to make further equity investment up to PKR 250 million (Rupees Two hundred fifty million only) by way of purchase of 7,142,857 ordinary shares of Pakgen Power Ltd an associated company, from time to time from the stock market at the prevailing market price upto Rs. 35 per share maximum, as per other terms and conditions disclosed to the members.

RESOLVED FURTHER THAT this resolution shall be valid for a period of 3 years starting from the date of approval by members and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolutions.

RESOLVED FURTHER THAT subsequent to the above said equity investment, Chief Executive Officer and/or Chief Financial Officer and / or Company Secretary of the Company be and are hereby authorized singly to dispose of, through any mode, a part or all of equity investments made by the Company in Pakgen Power Ltd from time to time as and when deemed appropriate and necessary in the best interest of the Company.

30 November 2022


TAMEEZ UL HAQUE
COMPANY SECRETARY