



UNITY FOODS LIMITED  
— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,  
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December 06, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Material Information**

Dear Sir,

In accordance with applicable provisions of the Securities Act, 2015 and PSX Regulations, we hereby convey that the Board of Directors of the Company in its meeting held on December 05, 2022 at 4:00 pm has approved further equity investment of Rs. 1,999,999,980/- in Sunridge Foods (Private) Limited (Sunridge), a wholly owned subsidiary of the Company, by way of subscription of 44,444,444 right shares at PKR 45/- per share (including premium of PKR 35/- per share). This investment is being funded through Unity Food's retained earnings, with a vision of long-term growth.

This investment will allow Sunridge Foods to complete acquisition of assets of Uni-Food Industries Limited and a Rice and Flour Mill at Jaranwala Road, District Sheikhpura; thus enhancing its production capacity, reducing distribution costs for sales in Central and Northern part of the Country and also a step towards forward integration utilizing own produce. This will also result in Sunridge entering into the "value added" space, thus helping the Company in increasing its product pallet as well as improve its profit margins going forward. Also, with the addition of rice products, Sunridge Foods will be offering a comprehensive basket of staples to its customers. This also be another step for the Company to establish itself as a true National Brand.

Yours Sincerely,

Umar Shahzad  
Company Secretary

C.C : Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63, Jinnah Avenue, Blue Area  
Islamabad.