

Shell Pakistan Limited

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December 7, 2022

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road KARACHI

Subject: PROGRESS REPORT OF RIGHTS ISSUE - SHELL PAKISTAN LIMITED

Dear Sir/Madam,

This is with reference to the announcement of Right Shares by the Board of Directors of Shell Pakistan Limited ('Company') on December 9, 2020. We would like to inform you that the proceeds from the Right Shares have been utilized, in order to reduce current debt levels, manage working capital and to support operations.

Yours faithfully,

for Shell Pakistan Limited

Lalarukh Hussain-Shaikh Company Secretary

CC: The Director Enforcement

Securities and Exchange Commission of Pakistan

NIC Building, 63-Jinnah Avenue

Blue Area ISLAMABAD