



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2022-

December 9, 2022

Mr. Akbar Ali
Assistant Manager – TMAD
Pakistan Stock Exchange Limited
Karachi.

Form-13

Subject: Declaration of interim Bonus Shares

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday December 9, 2022 at 3:00 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

(i) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of 1 shares for every 10 shares held i.e.10%.

The above entitlement will be issued to the shareholders whose names will appear in the Register of Members on December 22, 2022.

The Share Transfer Books of the Company will be closed from December 23, 2022, to December 26, 2022, (both days inclusive). Transfers received at the M/s. THK Associates (Pvt) Ltd., Plot # 32-C, Jami Commercial street # 2, D.H.A. Phase VIII, Karachi at the close of business day on December 22, 2022 will be treated in time for the purpose of above for entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully

EAST WEST INSURANCE CO., LTD.


SHABBIR ALI KANCHWALA
COMPANY SECRETARY

Encl: Extract from the minutes of BOD

Copy to:

- The Director, Insurance Division, SECP, Islamabad

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

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BRANCHES ALL OVER PAKISTAN



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF EAST WEST INSURANCE CO., LTD. HELD AT HEAD OFFICE 401-404, BLOCK 'B' 4TH FLOOR LAKSON SQUARE BUILDING NO. 3 SARWAR SHAHEED ROAD, KARACHI ON THE 9TH DAY OF DECEMBER 2022.

A meeting of the Board of the Company was held at 3.00 P.M on Friday December 9, 2022 at the Head office of the Company.

During the meeting, the Board of Directors of the Company discussed and approved the proposed issuance of further share capital by the company by way of bonus shares issue.

The Board of Directors of the Company stated that all requirements of the Companies Act, 2017 and the Companies (Further issue of Shares) Regulations, 2020 have been considered by the Board of Directors of the Company and shall be duly complied by the Company.

The following resolution was passed by the Board of Directors:

“Resolved that pursuant to requirements of provision of clause 4, of (Further Issue of Shares) Regulation 2020, approval of the Board be and is hereby accorded to offer 15,990,126 Ordinary Bonus Shares in the proportion of one bonus share to every ten shares held to the existing shareholders of the Company at Par Value i.e., PKR 10/- per share, which shall rank pari passu in all respect with the existing ordinary shares of the Company (the “Bonus Issue”).

The above entitlement will be issued to the shareholders whose names will appear in the Register of members on December 22, 2022.

The share Transfer Books of the Company will be closed from December 23, 2022 to December 26, 2022, (both days inclusive).

SHABBIR ALI KANCHWALA
Company Secretary

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