



# Dawood Lawrencepur Limited

December 12, 2022

The General Manager  
PAKISTAN STOCK EXCHANGE LIMITED  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: PROVISION OF MATERIAL INFORMATION**

Dear Sir,

1. We, Dawood Lawrencepur Limited (“**DLL**”), are writing this letter in continuation of the material information provided to PSX vide our letter dated September 19, 2022.
2. In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform PSX that Tenaga Generasi Limited (“**TGL**”), a subsidiary of DLL, has achieved the “*Project Completion Date*” in respect of its 49.5 MW wind power project at Kutti Kun, Mirpur Sakro, Thatta, Province of Sindh, Pakistan (the “**Project**”, which is sponsored by DLL) on December 9, 2022, and hence:
  - (i) TGL is permitted to declare dividends to DLL in accordance with and subject to the terms of the respective contracts entered into between DLL, TGL, and TGL’s lenders, including the Sponsor Support Agreement dated March 11, 2015 entered into between, *inter alia*, TGL as the Company and DLL as the Sponsor, as amended, restated, supplemented, novated or otherwise modified from time to time (the “**SSA**”);
  - (ii) The condition of payment obligations of DLL (as the Sponsor of TGL) under the SSA of an amount up to the lesser of: (A) the amount of such deficiency which is required by DLL to be paid to TGL; or (B) the available contingency commitment amount (in any case, such amount (including any amount which DLL has already paid to TGL as the contingency commitment) shall not exceed USD 13,000,000/- (United States Dollar Thirteen Million only)) if TGL fails to meet its respective payment obligations, as and when they fall due, under the respective transaction documents in relation to the Project shall be released after July 31, 2023; and
  - (iii) The restriction on the DLL to maintain at least fifty-one percent (51%) shareholding in TGL shall be released after July 31, 2023, and after July 31, 2023, DLL shall maintain at least twenty-six percent (26%) shareholding in TGL till such time as required as per the terms of the respective transaction documents in relation to the Project.
3. A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Yours sincerely,



# Dawood Lawrencepur Limited

For and on behalf of:

**DAWOOD LAWRENCEPUR LIMITED**

---

Imran Chagani  
Company Secretary

Encl: as above

Copt to:  
Executive Director / HOD, Offsite-II Department  
Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad



# Dawood Lawrencepur Limited

## DISCLOSURE FORM (Securities Act, 2015)

December 12, 2022

Name of the Company	Dawood Lawrencepur Limited
Date of Report (Date of earliest event reported if applicable)	December 12, 2022
Exact Name of the Company as specified in its Memorandum	Dawood Lawrencepur Limited
Registered address of the Company	Dawood Centre, M.T. Khan Road, Karachi
Contact Information	Imran Chagani Company Secretary Tel: 021-35632200 Fax: 021-35633970
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>We are pleased to inform PSX that Tenaga Generasi Limited ("<b>TGL</b>"), a subsidiary of DLL, has achieved the "<i>Project Completion Date</i>" in respect of its 49.5 MW wind power project at Kutti Kun, Mirpur Sakro, Thatta, Province of Sindh, Pakistan (the "<b>Project</b>", which is sponsored by DLL) on December 9, 2022, and hence:</p> <p>(i) TGL is permitted to declare dividends to DLL in accordance with and subject to the terms of the respective contracts entered into between DLL, TGL, and TGL's lenders, including the Sponsor Support Agreement dated March 11, 2015 entered into between, inter alia, TGL as the Company and DLL as the Sponsor, as amended, restated, supplemented, novated or otherwise modified from time to time (the "<b>SSA</b>");</p> <p>(ii) The condition of payment obligations of DLL (as the Sponsor of TGL) under the SSA of an amount up to the lesser of: (A) the amount of such deficiency which is required by DLL to be paid to TGL; or (B) the available contingency commitment amount (in any case, such amount (including any amount which DLL has already paid to TGL as the contingency commitment) shall not exceed USD 13,000,000/- (United States Dollar Thirteen Million only)) if TGL fails to meet its respective payment obligations, as and when they fall due, under the respective transaction documents in relation to the Project shall be released after July 31, 2023; and</p> <p>(iii) The restriction on the DLL to maintain at least fifty-one percent (51%) shareholding in TGL shall be released after July 31, 2023, and after July 31, 2023, DLL shall maintain at least twenty-six percent (26%) shareholding in TGL till such time as required as per the terms of the respective transaction documents in relation to the Project.</p>

Head Office/Registered Office: 3rd Floor, Dawood Center, M.T. Khan Road, Karachi - 75530, Pakistan. Tel: +92 21 3563 2200-09 Fax: +92 21 3563 3970

Regional Office: 3rd Floor, Asia House, 19-C/D, L Block, Gulberg III, Main Ferozpur Road, Lahore - 54660, Pakistan. Tel: +92 42 3586 1050-53

Regional Office: Suit # 316, 3rd Floor, Emirates Tower, F-7 Markaz, Islamabad - 44000, Pakistan. Tel: +92 51 2099250-51

UAN: 111 736 611 Website: [www.dawoodlawrencepur.com](http://www.dawoodlawrencepur.com) Email: [info.reon@dawoodhercules.com](mailto:info.reon@dawoodhercules.com)