



PROGRESSIVE INSURANCE COMPANY LTD.

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting of Progressive Insurance Company Limited will be held at Office No. 505-507, 5th Floor, Japan Plaza, M. A. Jinnah Road, Karachi on January 2nd, 2023 at 11:00 A.M to transact the following business:

Ordinary Business:

- To confirm the Minutes of the last General Meeting of the Company.
- Enhancement of Paid up capital by way of other than right.
- Decision and approval for revival & encashment of business of the company.
- To transact any other business with the permission of the Chair.

Following Business to be passed

Special Business:

"Resolved" that Enhancement of Paid up capital by way of other than right. The existing paid up capital of the company of Rs 161,500,000 to be Enhanced by the way of further issue share capital other than right to the extend of Rs. 200,000,000.

"Further resolved" that approval about the revival and enhancement in business of the company.

"Further resolved" that necessary formalities in this regard shall be completed by company secretary with the approval by board of directors of the company or as directed by the board in this regard.

Karachi:

Dated: 12 December, 2022



By Order of the Board


Syed Sabur Rehman
Chief Executive Officer



Head office: 505-507,
5th Floor, Japan Plaza,
M.A. Jinnah Road, Karachi.



Tel: 021-32712551, 021-32712552

E-mail: info@theprogressivegroup.com

Website: www.theprogressivegroup.com



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NOTES:

- The Share Transfer Book of the Company closed from December 27, 2022 to January 02, 2023 (both days inclusive).
- A member entitled to attend and vote at this meeting may appoint another member as his/her Proxies in order to be received at the Registered Office of the Company not less the 48 hours before the time of Meetings.
- For attending the meetings and appointing proxies CDC Account holders will further have to follow the guidelines as laid in circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.
- Shareholders are required to inform the Company of any change in their address immediately.



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FORM OF PROXY

I/We _____ Of _____ Being a shareholder of Progressive Insurance Company Limited do hereby appoint _____ of _____ also a share holder of the said Company, to be my proxy and to vote for me at the Extra Ordinary General Meeting of the Company to be held on the January 2, 2023 and at any adjournment thereof in the same manner as I/We myself/ourselves would vote if personally present at such meeting.

As witness my/our hand this _____ day of _____ 2021.

Signature _____

CNIC No: _____

Number of shares held _____

Folio No/ Id No: _____

Witness: _____

Name: _____

Address: _____

Important Note:

- 1 This form of Proxy, duly completed, must be deposited with registered office 505-507, 5th Floor, Japan Plaza, M.A Jinnah Road Karachi.
- 2 CDC Shareholders and their Proxies are each requested to attach attested photocopy of their National Identity Card or Passport with this proxy from before submission to the Company.
- 3 No person shall act as proxy unless he/she is a member of the Company.
- 4 CDC Shareholders or their Proxies are requested to bring with them their original National Identity Card or Passport along with the Participant's ID number and their account number at the time of attending the Extra Ordinary General Meeting in order to facilitate their identification.